

Mahindra's Farm Equipment Sector Sells 27,495 Units in India during April 2019

Farm

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Mumbai, May 2, 2019: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), a part of the USD 20.7 billion Mahindra Group, today announced its tractor sales numbers for April 2019.

Domestic sales in April 2019 were at **27,495** units, as against **29,884** units during April 2018. Total tractor sales (domestic + exports) during April 2019 were at **28,552** units, as against **30,925** units for the same period last year. Exports for the month stood at **1,057** units.

Commenting on the performance, **Rajesh Jejurikar, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 27,495 tractors in the domestic market during April 2019. We expect that the prediction of a normal southwest monsoon will bring positive sentiment and boost tractor demand. In the exports market, we have sold 1,057 tractors, a growth of 2% over April 2018".

FES Total (FD+SD+Gromax)			
	April		
	F19	F20	%Change

FES Total (FD+SD+Gromax)			
	April		
Domestic	29884	27495	-8%
Exports	1041	1057	2%
Total	30925	28552	-8%

*Exports include CKD

About Mahindra

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defence, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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