

Mahindra's Farm Equipment Sector sells 28,112 units in India during March 2022

Farm

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Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2022

Mumbai, April 1, 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2022.

Domestic sales in March 2022 were at **28,112** units, as against **29,817** units during March 2021.

Total tractor sales (Domestic + Exports) during March 2022 were at **29,763** units, as against **30,970** units for the same period last year.

Exports for the month stood at **1,651** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 28,112 tractors in the domestic market during March 2022.

Record procurement of Kharif acreage, substantial increase in exports of agricultural products like wheat, sugar and cotton will help improve the financial position of the farmers leading to better cash flow in the rural market to help boost tractor demand going forward. Acreage of kharif crop has already crossed last year's levels, which augurs well for agri incomes. This will get a further boost with early forecast of a normal monsoon. In the exports market, we have sold 1,651 tractors, a growth of 43% over last year."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm

equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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