

Mahindra's Farm Equipment Sector Sells 46875 Units in India during June 2021

Farm

Author : mahindraadmin Category : Farm Published : 7/1/2021

Mumbai, July 1, 2021: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2021, which indicate a clear growth path in the upcoming season.

Domestic sales in June 2021 were at **46875** units, as against **35844** units during June 2020.

Total tractor sales (Domestic + Exports) during June 2021 were at **48222** units, as against **36544** units for the same period last year.

Exports for the month stood at **1347** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 46875 tractors in the domestic market during June 2021 with a growth of 31% over last year. The sharp fall in Covid-19 cases and resultant easing of related restrictions, arrival of timely monsoon, increase in MSP rates for key kharif crops and continued strong Government support to all agri activities is giving a very strong momentum to tractor demand. We continue to remain optimistic about the progress of the monsoon and tractor demand in the coming months. In the exports market, we have sold 1347 tractors with a

growth of 92%”.

Farm Equipment Sector (FD+SD+Gromax)						
	June			Cumulative June		
	F22	F21	%Change	F22	F21	%Change
Domestic	46875	35844	31%	95848	64577	48%
Exports	1347	700	92%	4801	1080	278%
Total	48222	36544	32%	99929	65657	52%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Tags :

Mahindra Mahindra Auto Sales Mahindra Tractor Sales Mahindra Farm Equipment Sector FES Veejay Nakra Hemant Sikka June Auto Sales June Tractor Sales