

# Mahindra's Farm Equipment Sector Sells 46875 Units in India during June 2021

Farm

Author : mahindraadmin Category : Farm Published : 7/1/2021

**Mumbai, July 1, 2021:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2021, which indicate a clear growth path in the upcoming season.

Domestic sales in June 2021 were at **46875** units, as against **35844** units during June 2020.

Total tractor sales (Domestic + Exports) during June 2021 were at **48222** units, as against **36544** units for the same period last year.

Exports for the month stood at **1347** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 46875 tractors in the domestic market during June 2021 with a growth of 31% over last year. The sharp fall in Covid-19 cases and resultant easing of related restrictions, arrival of timely monsoon, increase in MSP rates for key kharif crops and continued strong Government support to all agri activities is giving a very strong momentum to tractor demand. We continue to remain optimistic about the progress of the monsoon and tractor demand in the coming months. In the exports market, we have sold 1347 tractors with a growth of 92%".

## Farm Equipment Sector (FD+SD+Gromax)

	June			Cumulative June		
	F22	F21	%Change	F22	F21	%Change
<b>Domestic</b>	<b>46875</b>	<b>35844</b>	<b>31%</b>	<b>95848</b>	<b>64577</b>	<b>48%</b>

## Farm Equipment Sector (FD+SD+Gromax)

	June			Cumulative June		
<b>Exports</b>	<b>1347</b>	<b>700</b>	<b>92%</b>	<b>4801</b>	<b>1080</b>	<b>278%</b>
<b>Total</b>	<b>48222</b>	<b>36544</b>	<b>32%</b>	<b>99929</b>	<b>65657</b>	<b>52%</b>

\*Exports include CKD

### About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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