## Mahindra Signs MoU with Thane Municipal Corporation to Provide End to End Last Mile Mobility Solutions

Auto

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- To provide end-to-end last mile mobility solutions through deployment of Mahindra's Electric Vehicles in Thane
- 100 Mahindra Electric Vehicles including Treo (electric 3-wheeler) and e-Supro (electric passenger vehicle), etc. to be deployed in initial phase of the project
- Aimed at furthering the vision of a Smart City through an integrated smart mobility solution

**Thane, November 22, 2018:** Mahindra & Mahindra (M&M), a part of the \$20.7-billion Mahindra Group, today signed a Memorandum of Understanding (MoU) with the Thane Municipal Corporation (TMC) to provide end-to-end last mile mobility solutions. This would be done through the deployment of Mahindra's electric vehicles for first and last mile connectivity across Thane, including its recently launched electric three-wheeler, Treo, as well as the mass passenger carrier, e-Supro, etc. In the initial phase of the project, Mahindra will deploy 100 electric vehicles and the partnership would be active for a period of 5 years.

With a clear focus on building a full-fledged ecosystem around sustainable mobility, Mahindra and the Thane Municipal Corporation will jointly work toward building sustainable transportation for all, supported by the EcoCities Program of the International Finance Corporation (IFC). The MoU was signed between Mahindra & Mahindra Ltd and the Thane Municipal Corporation.

**Dr Pawan Goenka, MD, Mahindra & Mahindra Ltd.** said, "As the pioneers of electric vehicles and the EV mobility ecosystem catalyst in India, we are delighted to contribute to the sustainable development of Thane by deploying our electric vehicles for a greener, smarter future. I would like to applaud the Thane Municipal Corporation for this novel initiative of encouraging the large-scale adoption of electric vehicles. I am confident that together we will enable a major shift in the way the people of Thane commute and transition toward smart mobility and smart cities".

Under the aegis of the MoU, Mahindra will scale up the first and last mile services through the deployment of its vehicles and daily vehicle and driver management services for an integrated smart mobility platform in Thane. It will bring different vehicle types onto one platform, available for citizens to access through bookings. The Thane Municipal Corporation will provide the requisite support in enabling the ecosystem and building up the infrastructure and space for installation of charging stations.

As part of the MoU, the Thane Municipal Corporation will also provide parking space for the electric vehicles in close proximity to the charging locations proposed by Mahindra. The TMC will also coordinate with other ecosystem players such as the power utility companies and other regulators to ensure low electricity tariff for electric vehicle charging and a seamless execution of the project.

## About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on <u>www.mahindra.com</u> / Twitter and Facebook: @MahindraRise

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