

M&M becomes the first Indian 'Automobile and Components' company to enter the World Index of DJSI

Technology

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Mumbai, November 26, 2021: Mahindra & Mahindra Ltd. (M&M) has entered the World Index list of companies in the Dow Jones Sustainability Index (DJSI) 2021. Out of the five Indian companies featuring in the World Index this year, two are Mahindra Group companies – M&M and Tech Mahindra. M&M is the first Indian 'Automobile and Components' company to enter the World Index of DJSI.

While M&M also features in the Emerging Market Index of DJSI for the 12th time in a row, Tech Mahindra has been a member of both the World Index and the Emerging Market Index for the last seven years. This year, there are only 13 other Indian companies in the Emerging Market Index.

Inclusions in these Indices recognise M&M's leadership in the ESG domain the company has committed to being a carbon neutral company by 2040. It is also the first company in the world to commit to doubling energy productivity and the first company in India to use an internal carbon price to drive climate investments. As a signatory of the Science-Based Targets programme, it has committed to reducing scope one and scope two emissions by 47 per cent and scope three emissions by 30 per cent on a 2016 baseline and is well on its way to do so.

S&P Dow Jones Sustainability Index (DJSI), a partnership between the S&P Dow Jones Indices and RobecoSAM, seeks disclosures from more than 5,300 companies globally. It is the first global index to track sustainability actions by corporates on environmental, social and governance dimensions. A company makes it to the World Index if its scores are in the top 10 per cent of its sector worldwide.

Remarking on M&M's achievement, **Dr Anish Shah, Managing Director and CEO, M&M Ltd.**, says, "This recognition comes at a time when all of us are fresh from COP26 discussions and revitalising our sustainability agenda. We believe that we have crossed the threshold on technology readiness in many industries, including auto – this is a major shift from past years. As a result, we are working closely with our partners and suppliers to create a viable ecosystem for the customers. Moreover, our employees follow the 'MSP' mantra, i.e. make sustainability personal, which has brought several changes to our sustainability efforts at the grassroots levels. Being a part of the World Index is a validation of the path taken by M&M to build a sustainable business."

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:
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