Mr. Pirojshaw Sarkari (Phil) appointed as the CEO of Mahindra Health Care Business

Brand

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Mumbai, August 28, 2019: Mahindra Health Care, a newly formed business under Mahindra Partners, has announced the appointment of Mr. Pirojshaw Sarkari (Phil) as its Chief Executive Officer effective October 1st 2019.

Mr. Sarkari joins from Mahindra Logistics Limited (MLL) where he was instrumental in growing the company into a position of industry leadership. From the early days of setting up of MLL, he successfully steered the company to a stellar IPO, which was oversubscribed eight times on opening. Today, MLL is a Rs. 4000 crore company, which he, along with his team, has built into one of the largest and best 3PL companies in India.

In his role as CEO of the Mahindra Health Care Business, Mr. Sarkari will support the existing business in its growth trajectory and focus on building new partnerships. He will also look at opportunities to incubate new healthcare businesses, within the company.

Commenting on the appointment of Mr. Sarkari, **Mr. Zhooben Bhiwandiwala, President, Mahindra Partners,** said, "We are extremely pleased to welcome Mr. Sarkari as the CEO of Mahindra Health Care. He has played a pivotal role over the last decade in growing Mahindra Logistics

as India's leading 3PL company. We have been focusing on investing in the health care sector over the past couple of years. This journey began with our investments in Medwell Ventures Pvt Ltd and now recently through, Centre for Sight. With his strong track record and extensive leadership experience, we believe, Mr. Sarkari will steer Mahindra Health Care on a successful growth path."

Mr. Pirojshaw Sarkari, said, "The health care sector in India is witnessing exciting developments and I am thrilled to be a part of Mahindra Health Care. I look forward to working with the team to create a significant presence in this sector over the next 3-5 years and am confident of a great and successful future."

Prior to joining Mahindra Group, Mr. Sarkari was the Managing Director & Country Head for United Parcel Service (UPS) India. During his stint with UPS India, he was part of the start-up operations where he played a key role in setting up systems and processes and establishing various global best practices. Mr. Sarkari established UPS in India from a very low presence of 16 offices to building a network which covers the entire country. He also had a stint as the Managing Director of UPS Philippines.

Mr. Sarkari is a Chartered Accountant and a Bachelor of Commerce from the Mumbai University.

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, health care, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared

mobility space.

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