

ORIGINS by Mahindra World City inaugurated in Chennai

Real Estate

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~ **Signs up Yanmar Engine Manufacturing India & Nissei Electric**

~ **ORIGINS, Chennai reiterates its commitment to sustainability as first industrial cluster in Tamil Nadu to receive IGBC Green Cities' 'Platinum' rating***

Chennai, April 26, 2019: Mahindra Lifespace Developers Limited ('MLDL') today announced the inauguration of ORIGINS by Mahindra World City, Chennai located on the NH16 growth corridor near Ponneri. ORIGINS, Chennai was inaugurated by **H.E. Kenji Hiramatsu, Ambassador of Japan to India**, in the presence of senior officials from the Tamil Nadu government, Mahindra Lifespaces and Sumitomo Corporation of Japan. **Padma Shri Ar. C N Raghavendra, Chairman, IGBC Chennai Chapter and Managing Director, C.R. Narayan Rao Consultants**, presented the IGBC certificate to ORIGINS, Chennai at the inauguration ceremony held earlier today.

ORIGINS, Chennai has been developed in a 60:40 joint venture between Mahindra World City Developers Limited ('MWCDL'), a subsidiary of Mahindra Lifespace Developers Limited, and Sumitomo Corporation. Mahindra World City Developers Limited and Sumitomo Corporation have together committed to invest approximately Rs. 1000 Cr. in developing ORIGINS, Chennai, which is expected to create direct employment for about 7000 persons when fully operational.

Phase 1 of ORIGINS, Chennai spans around 300 acres and is ready for business with all approvals in place. ORIGINS, Chennai will enable faster go-to-market for businesses via world-class plug-and-play infrastructure, strategic location advantages and a range of value-added services. The target customer base for ORIGINS, Chennai comprises companies in the engineering, food processing, automotive, logistics and aerospace sectors, among others.

Yanmar Group, an over 100-year-old Japanese business conglomerate and manufacturer of diesel engines and Nissei Electric, a leading Japanese manufacturer and trader of optical fiber products and electrical components, are both establishing their first manufacturing facilities in India at ORIGINS, Chennai.

Ms. Sangeeta Prasad, Managing Director and CEO, Mahindra Lifespace Developers Ltd. said, "It is gratifying to see our vision of a future-focused and sustainable industrial cluster come to life. ORIGINS, Chennai provides a holistic business ecosystem designed to create employment opportunities and drive long-term socioeconomic growth supporting the Make in India vision. We are proud to have Sumitomo Corporation as our partner in our journey of industrial development in Tamil Nadu."

Mr. Tsutomu Akimoto, Managing Executive Officer and General Manager, Infrastructure Business Unit, Sumitomo Corporation, said, "First of all, I sincerely welcome Yanmar Group and Nissei Electric to ORIGINS, Chennai. Tamil Nadu is one of the most promising destinations for Japanese investments in India and I strongly believe that ORIGINS, Chennai can enhance the state's attractiveness as an innovation and manufacturing hub. Sumitomo Corporation is committed to making relentless efforts to contribute to 'Make in India', and realize prosperity and dreams for all people of Tamil Nadu through our industrial park business."

ORIGINS, Chennai is directly connected to the Golden Quadrilateral and is about 35 km away from Chennai city. Companies operating at ORIGINS, Chennai have convenient access to Chennai port, Ennore Port and Kattupalli Port - all within a 30-km radius. Kavaraipettai and Ponneri railway stations are located about 5 km away from ORIGINS, Chennai and will facilitate ease of commute for those employed at the industrial cluster. Businesses based out of ORIGINS, Chennai will enjoy all the benefits of clear land titles; in-house expertise in operations and security; and a range of business support services including fulfilment centres, an industrial kitchen, warehousing facilities, logistics support, banks and food courts.

ORIGINS, Chennai incorporates environment-conscious features and smart solutions, in line with Mahindra Lifespaces' focus on sustainable industrial infrastructure development. Planned initiatives include solid waste management with 100% segregation and minimum 60% composting; 100% wastewater treatment to reduce potable water use by 28%; a tertiary water treatment plant of 1.2

MLD capacity; 100% rainwater harvesting to recharge groundwater; tree-covered roads and pathways to mitigate urban heat island effect; public greens and open spaces; enhanced walkability via pedestrian pathways and bicycle lane infrastructure for healthy last-mile connectivity. LED lighting will illuminate internal road networks and ensure energy-efficiency.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. is the real estate and infrastructure development business of the USD 20.7 billion Mahindra Group, and a pioneer of sustainable urbanisation in India. The Company is committed to transforming India's urban landscape through its residential developments under the 'Mahindra Lifespaces' and 'Happinest' brands; and through its integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra World City' brands.

Mahindra Lifespaces delivers innovative customer-focused solutions that are rooted in a legacy of trust and transparency. The Company's development footprint spans 25.2 million sq. ft. (2.3 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

A pioneer of the green homes movement in India, Mahindra Lifespaces has been ranked 4th in Asia in its category, in the '2017 GRESB Real Estate ESG (Environmental, Social and Governance) Assessment'. The Company has also been ranked 22nd amongst India's great mid-size workplaces – 2018, by the Great Places To Work Institute.

Learn more about Mahindra Lifespaces at www.mahindralifespaces.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial

vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise

About Sumitomo Corporation

Sumitomo Corporation (“SC”) is a leading Fortune 500 global trading and business investment company with 110 locations in 65 countries, regions and 22 locations in Japan. The entire SC Group consists of more than 900 companies. SC conducts commodity transactions in all industries utilizing worldwide networks, provides related customers with various financing, serves as an organizer and a coordinator for various projects, and invests in companies to promote greater growth potential. SC’s core business areas include Metal Products, Transportation and Construction Systems, Infrastructure, Media and Digital, Living Related and Real Estate, Mineral Resources, Energy, and Chemical and Electronics.

Since 1990, SC through its Overseas Industrial Park Department, is engaged in the business of development, marketing, sales and management of industrial parks. Sumitomo operates 6 industrial parks in Indonesia, Vietnam, Philippines and Myanmar that span over 5,900 acres and comprises of companies that provide employment to 2,10,000 people.

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Tags :

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