

## **Rajasthan C.M inaugurates Mahindra World City's IT SEZ part of 2600acre Multi-Product SEZ in Jaipur**

*Real Estate*

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**Jaipur:** The Honourable Chief Minister of Rajasthan, Smt. Vasundhara Raje inaugurated Mahindra World City (MWC), Jaipur's IT SEZ today. MWC, Jaipur's IT SEZ is spread across approximately 750 acres and is the largest planned IT SEZ in the country. This IT SEZ currently plays host to companies such as Infosys, Wipro, Deutsche Bank, Nucleus Software, Connexions and other leading IT organizations. This IT SEZ forms a part of the larger 2600 acre multi-product SEZ that also has Light Engineering, Auto Ancillary, Handicrafts and Logistics zones, with an envisaged investment of Rs. 10,000 crore and projected employment of 1 lakh by 2012.

MWC, Jaipur a leading example of public-private partnership, is a 74:26 joint venture between Mahindra Lifespace Developers Ltd. (MLDL) and the Rajasthan State Industrial Development and Industrial Corporation (RIICO). A notable fact is that this SEZ has become operational within two years of its initial launch. In addition to the Customers in the IT SEZ, MWC, Jaipur's client list includes ICICI Bank, QH Talbros, Marsons Electricals, Tijaria Polyprep, Dynamic Engineering, Polymed, Genus Power, Veto Electropower, Pink City Enterprises, Artasia, Artage, Heritage, A L Paperhouse, Vamani Enterprises, Rustic Furniture.

Speaking on the occasion, Smt. Vasundhara Raje said, 'The inauguration of the IT SEZ in Mahindra World City, Jaipur is a significant milestone for Rajasthan. Today Jaipur is one of the fastest growing cities in the country, with its excellent infrastructure and abundant skilled manpower. Mahindra World City, Jaipur with its state-of-the-art facilities has provided the perfect platform for corporates to set up their facilities, enabling the creation of numerous job opportunities. I compliment RIICO, the Government of Rajasthan and the Mahindra Group for successfully developing this SEZ in record time.'

Mr. Digamber Singh, Industries Minister said, 'Mahindra World City, Jaipur is poised to give industrial development in Rajasthan a great boost. The world class infrastructure and facilities of this SEZ is making it an attractive destination for world renowned companies. I am happy to see Mahindra World City, Jaipur serve as a catalyst for Rajasthan's industrial growth.'

Mr. Sunil Arora, Chairman, Mahindra World City, Jaipur said, 'It is a moment of great pride to see Mahindra World City, Jaipur, a shining example of public private partnership being developed with such speed and success. The professionalism of the Mahindra Group and the proactive policies of the State Government have led us to this milestone, one of several more to come.'

Dr. Omkar Rai, Development Commissioner, IT SEZ said, 'The IT SEZ at Mahindra World City, Jaipur is the first of its kind in North India. I feel privileged to be associated with it as it serves as the foundation for the emergence of Jaipur as an IT hub. I am sure it will serve as an example for many such projects in the future. I am happy to be part of this keynote inauguration.'

Mr. Arun Nanda, Executive Director, Mahindra & Mahindra said, 'I am delighted that Mahindra World City's IT SEZ is being inaugurated by the

Honourable Chief Minister of Rajasthan within two years of signing the joint venture agreement with the state government. This has been possible because of the tremendous support we received from the State Government both at the policy and decision making level. I am confident Mahindra World City, Jaipur will help create Rajasthan as one of the prime industrial destinations of the country.'

### **About Mahindra World City, Jaipur**

The Mahindra World City SEZ at Jaipur is master-planned by Jurong Consultants, Singapore, as an integrated business city on 2600 acres of land on the Jaipur–Ajmer-Mumbai highway. This is a multi-product special economic zone and is the first successful model of public–private partnership between the USD 6.7 billion Mahindra group and RIICO, a government of Rajasthan enterprise. In the already established IT/ITeS Zone, IT leaders like Infosys, Wipro, Tech Mahindra, Deutsche Bank, Nucleus Software, Nagarro, Connexions and Truworth have already signed up with Mahindra World City, Jaipur for their respective campuses. Also under development is 'eVolve' - The GnNxt IT Park spread over 25 acres which will have 1.6 million sqft built-up space with all supporting amenities.

Mahindra World City, Jaipur is just off NH8, leading to the western ports of India. With reduced transit on road compared to other locations in North India, truly world class infrastructure, hassle free environment & SEZ fiscal benefits – the all round growth will result in great economic activity & large employment in the state of Rajasthan. Currently Mahindra World City-Jaipur is buzzing with construction activity with teams of workers busy round the clock to meet the schedule in time and hand over the land to the clients in IT/ITeS, Handicraft and Light Engineering Zones. The customs office, an important prerequisite for operationalizing any Special Economic Zone, is already functional.

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