

SsangYong Motor Global Sales Record 6,813 units in April 2020

Auto

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- **SsangYong's April sales record 6,813 units affected by production halt due to supply shortage of overseas auto-parts**
- **April sales decrease due to demand and supply risk in global auto industry amid coronavirus pandemic**
- **SsangYong to respond to market demand in preparation of end of coronavirus pandemic**

Seoul, S. Korea, May 6, 2020: SsangYong Motor Company(CEO Yea Byung-tae; www.smotor.com), part of the Mahindra Group, today announced that the company sold a total of 6,813 units in April 2020 –6,017 units in domestic sales and 796 in exports.

SsangYong's April sales declined 46.4 percent over the same month last year due to the production setback resulting from the coronavirus-related demand and supply issues in the global auto industry.

Although the company has made an effort to minimize the production risk, its assembly-lines had to be halted in rotation due to the supply shortage of overseas auto-parts.

In the domestic market, its sales decreased 41.4 percent over the same month last year due to shrinking market demand in addition to the production

halt.

SsangYong's April exports also dropped 67.4 percent due to local sales halt as a result of the lockdown amid the coronavirus pandemic that spread across Europe.

SsangYong Motor, however, has responded to the market condition by introducing a series of upgraded models including the Tivoli and Korando Re:Spec edition, equipped with the connected car service InfoConn, following the launch of the G4 Rexton White Edition in April.

In addition, SsangYong has already concluded this year's labor-management collective wage agreement without dispute before other automakers just begin preparing for the negotiation. Based on the stable labor-management relationship, the company stressed that it will flexibly respond to market demand after the coronavirus pandemic ends.

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