Tech Mahindra amongst Forbes Top 50 Organizations in Blockchain for 2021

Technology

Author : mahindraadmin   Category : Technology   Published : 2/10/2021

Recognized for its blockchain-based solution helping 500+ million mobile phone customers manage their consent and preferences to avoid spam calls and text messages

New Delhi – February 10th, 2021: Tech Mahindra, a leading provider of digital transformation, consulting and business re-engineering services and solutions, today announced its inclusion in the 2021 Forbes Blockchain 50 companies list, a highly respected global listing of pioneering companies, startups and influencers in the distributed ledgers space. Tech Mahindra has been recognized for its transformative and innovative platform-based approach in Blockchain implementations for global clients, out of which its implementation enabling 500 million mobile phone customers manage their consent and preferences to avoid spam calls and text messages, was specifically highlighted.

The recognition serves as a strong testimony for Tech Mahindra's blockchain service capabilities and provides a strong competitive edge over its peers. In 2019, Tech Mahindra introduced a blockchain based solution using Hyperledger, to manage unsolicited commercial calls (or "spam" calls), in compliance with the regulations and guidelines of TRAI (Telecom Regulatory Authority of India). The project is unique in its scale, and today remains one of the largest live ledger implementations in the world to date. Forbes, in its analysis for Blockchain 50 2021, highlights that this recognition is an illustration of the trend of globalization of blockchain technology and its incipient rise in Asia, in particular.

Rajesh Dhuddu, Practice Leader in Blockchain and Cybersecurity, Tech Mahindra, said, *"We are delighted to be recognized by Forbes as one of the leading blockchain organizations of the world. Tech Mahindra is leveraging Blockchain to solve tough business problems and create a completely differentiated experience for end users through a combination of best-in-class platforms, product*

innovation and deep domain expertise. The recognition further serves as a great testimony of our investments in Wave2 technologies under TechMNxt.now charter and the value we have delivered to our global clients by implementing several transformative projects over the years. It is indeed a matter of great pride that we are the only Indian company and only IT and digital services consulting company to feature in the coveted list."

The listing published in February is compiled by a team of senior editors and journalists across the Forbes platform and in the 2021 edition. For more details on the Forbes 50 Blockchain list and accompanying commentary, see here and here.

Blockchain continues to grow as a major pillar in Tech Mahindra's digital transformation portfolio and is increasingly cutting across the company's wide range of business verticals. As part of NXT.NOW framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of the customer. Tech Mahindra provides a holistic framework called 'Block Ecosystem' comprised of various levers: Block Studio, Block Engage, Block Talk, Block Geeks, Block Accelerate, Block Access and Block Value, which can be used to create best in class applications that unlock significant value for clients.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and the society to Rise™. We are a USD 5.2 billion organization with 121,900+ professionals across 90 countries helping 997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. Tech Mahindra is one of the fastest growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognized amongst the '2021 Global 100 Most sustainable corporations in the World' by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. We aim at delivering tomorrow's experiences today, and believe that the 'Future is Now'.

We are part of the Mahindra Group, a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2, 56,000 people across 100 countries.

Connect with us on www.techmahindra.com **|| Our Social Media Channels**

Facebook

Twitter

Linkedin

Youtube

For more information on Tech Mahindra, please contact:

Abhilasha Gupta, Global Corporate Communications and Public Affairs

Email: media.relations@techmahindra.com; Abhilasha.Gupta@TechMahindra.com

Tags :

Blockchain-based solution   spam calls and text messages   distributed ledgers   platform-based approach   Top 50 Organisations in Blockchain for 2021