Tech Mahindra Emerges as the Only Indian Company in the Forbes' Blockchain 50 List

Technology

Tech Mahindra has been included in this coveted list for the second consecutive year

New Delhi – February 10, 2022- Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services & solutions, today announced that it has been included in the Forbes Blockchain 50 list, a highly-respected global listing of pioneering companies, startups, and influencers in the distributed ledgers space, for the second consecutive year. Tech Mahindra is the only Indian company out of the 50 companies that has been included in the list.

Tech Mahindra has been recognized for developing more than 60 blockchain-based products spanning telecom, media and entertainment, manufacturing, retail, and energy. Its work around blockchain-based unit-level traceability solution for global vaccine supply, 'VaccineLedger' was specifically highlighted. The solution helps in predicting and preventing failures in supply chains, including problems related to wastage through expired vaccines, stock-outs, and counterfeiting.

Rajesh Dhuddu, VP & Practice Leader, Blockchain & Cybersecurity, Tech Mahindra, said, *"The COVID-19 pandemic accelerated the adoption*

of emerging technologies and Blockchain has emerged as one of the key technologies that is best equipped to significantly improve the efficiency of any supply chain operations, facilitate real-time view of all transactions, and eliminate the 'trust gap' amongst all the emerging technologies. At Tech Mahindra, we are at the forefront of leveraging Blockchain-based solutions and are pioneers in leveraging NFTs and Digital Identities to solve tough business problems and create a nuanced experience for end-users. This recognition by Forbes is a testimony to our continued focus on developing blockchain-based solutions to meet evolving customer needs."

Blockchain continues to grow as a major pillar in Tech Mahindra's digital transformation portfolio and is increasingly becoming a part of the company's wide range of business verticals. As part of NXT.NOWTM framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of the customer. Tech Mahindra provides a holistic framework called 'Block Ecosystem' comprised of various levers: Block Studio, Block Engage, Block Talk, Block Geeks, Block Accelerate, Block Access & Block Value, which can be used to create industry-leading applications that unlock significant value for clients.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and society to Rise. We are a USD 5.2 billion organisation with 121,900+ professionals across 90 countries, helping 997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies, including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end to end digital transformation for global customers. Tech Mahindra is one of the fastest-

growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognised amongst the '2021 Global 100 Most sustainable corporations in the World' by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies from a robust portfolio of companies. We aim at delivering tomorrow's experiences today and believe that the 'Future is Now'.

We are part of the [Mahindra Group](#), founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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