Tech Mahindra emerges as the global IT leader in the Dow Jones Sustainability World Index 2021

Technology

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Amongst only five Indian companies to be included in the DJSI World Index

New Delhi - November 17, 2021: <u>Tech Mahindra</u>, a leading provider of digital transformation, consulting and business reengineering services and solutions, has emerged as the global IT leader in the S&P Dow Jones Sustainability Indices (DJSI) 2021, one of the world's most renowned indices for ESG (Environmental, Social and Governance). The company has been ranked first **among the top IT companies** of the world in the TSV IT services and internet software and services' segment.

The company has been included under both the DJSI World category and the DJSI Emerging Markets 2021 for the seventh consecutive year. It is amongst only five Indian companies to be included in the DJSI World Index and one of 15 companies from India in the emerging markets category.

Sandeep Chandna, Chief Sustainability Officer Chief Customer Officer, Tech Mahindra, said, "We, at Tech Mahindra, have made sustainability the fulcrum of all our activities. Our journey towards sustainability started more than a decade and a half ago. We were among the few organisations that prioritised ESG early and recognised the importance of business profitability with sustainability. The leadership position in the DJSI World index is a testament to our commitment towards sustainable practices and principles. As a company with purpose, not only have we stressed upon the environmental aspects of ESG, but we have also given due importance to the social and governance factors. We believe that with ESG principles built into our core strategy, we can mitigate risks and drive profitable growth while creating a positive societal impact."

S&P Dow Jones Indices (DJI) is the gold standard for corporate sustainability and the first global index to track sustainability efforts among corporates, pioneering series of global sustainability benchmarks. The DJSI ranking reflects Tech Mahindra's ongoing commitment towards driving its sustainability agenda across Environmental, Social and Governance (ESG) principles through specific initiatives such as improved processes and policies, audits and assessments, human resource programmes, social engagements, transitioning to net zero, water stewardship projects, adopting circular economy practices, and investing in innovation and green technologies and solutions.

Manjit Jus, Global Head of ESG Research and Data, S&P Global, said, "We congratulate Tech Mahindra for being included in the Dow Jones Sustainability Index (DJSI) in both DJSI World and DJSI Emerging Markets categories. A DJSI distinction is a reflection of being a sustainability leader in your industry. The record number of companies participating in the 2021 S&P Global Corporate Sustainability Assessment is testament to the growing movement for ESG disclosure and transparency."

The DJSI World applies a transparent, rules-based constituent selection process based on the companies' S&P Global ESG Score resulting from the annual S&P Global Corporate Sustainability Assessment (CSA). The CSA consists of a rigorous questionnaire assessing both public and non-public data submitted by participating companies. This year, more than 10,000 publicly traded companies were invited to participate in the S&P Global CSA.

Tech Mahindra has taken medium-term and long-term targets approved by SBTi (science- based target Initiative) and is a signatory to Business Ambition 1.5 degree celsius. We will be carbon neutral by 2030 and be net zero much before 2050. We have implemented carbon prices to abate GHG emissions and invested in various sustainability projects like increasing renewable energy sources, improving energy efficiency, implementing environmental management systems, and investing in LEED and green building certifications.

Tech Mahindra is co-creating solutions with partners and customers to increase energy savings, digitise and automate operations and create collaborative work environments addressing the need for sustainable practices. This includes solutions like Greenfield Smart city solutions, Micro Grid as a Service, Smart Energy Management, Smart metering and analytics, and IoT enabled Vehicle Charging System.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and society to Rise. We are a USD 5.2 billion organisation with 121,900+ professionals across 90 countries, helping

997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies, including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end to end digital transformation for global customers. Tech Mahindra is one of the fastest-growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognised amongst the '2021 Global 100 Most sustainable corporations in the World' by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies from a robust portfolio of companies. We aim at delivering tomorrow's experiences today and believe that the 'Future is Now'.

We are part of the Mahindra Group, a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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