

Tech Mahindra Recognized as Global Leader on Climate Change and Water Security

Technology

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The only Indian IT company to score ‘double A’ in CDP Climate and CDP Water 2020

One of only 4 Indian companies on CDP’s prestigious ‘A List’ 2020 for environmental transparency and action

Included in the top 5% of the 5,800 global companies scored by CDP on their climate change, forests and water security disclosures

New Delhi – December 10, 2020: Tech Mahindra Ltd, a leading provider of digital transformation, consulting and business re-engineering services and solutions, has been recognized as a leader in sustainability by global environmental non-profit, Carbon Disclosure Project (CDP). Tech Mahindra has secured a place on the prestigious ‘A List’ for tackling Climate Change and strategizing Water Security under the environmental themes covered by CDP.

As the only Indian IT company to feature in the CDP Climate Change and Water Security ‘A’ Lists in 2020, Tech Mahindra is one of only 4 Indian companies in this prestigious list of 313 global organisations. Tech Mahindra is recognized for leading environmental transparency and strategic actions to reduce emissions and manage climate risks in the past year.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra said,

“As a company with purpose, Tech Mahindra is committed towards delivering innovative solutions which will not just improve sustainability credentials but will also reinforce the overall business philosophy. Our emphasis on green ecosystem, clean energy and optimum use of resources helps us in accelerating our transition towards a low carbon economy while also creating sustainable value for our stakeholders. The recognition on the CDP A List for climate and water is yet another validation of our sustainable commitment, practices and principles of the organisation.”

Tech Mahindra has taken ambitious emission targets, approved by the SBTi (Science-based Targets Initiative) to reduce its absolute scopes 1 and 2 GHG (Greenhouse Gas) emissions 22% by 2030 and 50% by 2050 from baseline year 2016. The company has joined Business Ambition for 1.5°C to hold a rise in global temperature below 1.5°C and has also taken a target to increase its renewable energy to 50% by 2025. Tech Mahindra is also working closely with partners and customers to help them increase energy savings, digitize and automate operations and create collaborative work environments addressing the need for sustainable practices. This includes solutions like Micro Grid as a Service, Smart city solutions, Smart grid, Smart Data Hubs, Smart Street light, Smart bin, Smart Energy Management, and Smart metering and analytics.

Tech Mahindra has also implemented the 4 R's for water strategy- reduce, recycle, recover and reuse to decrease dependency on sources of water that are threatened by overuse.

Paul Simpson, CEO of CDP, said: *“We extend our congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, and is even more impressive in this challenging year marked by*

COVID-19. The scale of the risk to businesses from climate change, deforestation and water insecurity is enormous, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector will create an 'ambition loop' for greater government action and ensure that global ambitions for a net zero sustainable economy become a reality. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

The full list of companies that made this year's CDP A List is available here, along with other publicly available company scores:

<https://www.cdp.net/en/companies/companies-scores>

The **full methodology** and criteria for the A List is available on CDP's website at: <https://www.cdp.net/en/companies/companies-scores>

About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition. Visit <https://cdp.net/en> or follow us @CDP to find out more.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 118,390+ professionals across 90 countries, helping over 930 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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