

Tech Mahindra recognized with prestigious 'A' score for global climate change and water stewardship

Technology

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- *Tech Mahindra is the only Indian IT organisation to score 'A' in both climate change and water stewardship*

New Delhi – December 7, 2021: [Tech Mahindra](#), a leading provider of digital transformation, consulting, and business re-engineering services & solutions, has been recognized for leadership in corporate sustainability by global environmental non-profit CDP, securing a place on its prestigious 'A List' for tackling climate change, as well as acting to protect water security – two of the three environmental themes covered by CDP.

Tech Mahindra is amongst 57 organisations that achieved 'A' in both Climate Change and Water Security, out of nearly 12,000 businesses that were scored based on data submitted through CDP's questionnaires in 2021. Through significant demonstrable action on climate change and water security risks, Tech Mahindra is leading on corporate environmental ambition, action, and transparency worldwide.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said, *“As an organization with a purpose, sustainability is at the core of how we do business. Tech Mahindra has always been a flag bearer of sustainable development and over the years, we have put in consistent efforts to further strengthen our sustainability strategy and programs to help mitigate the impacts of the current crisis, hasten recovery, spur innovation to navigate through the “new normal”, and build a resilient and agile organisation. This recognition is a testament to our concerted efforts towards building resilient infrastructure, promoting sustainable practices, and fostering innovation while also improving operational efficiency and business profitability.”*

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. A detailed and independent methodology is used by CDP to assess these organisations, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets.

Paul Simpson, CEO, CDP, said: *“Many congratulations to all the companies on this year’s A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, even more so in the year of COP26 and the IPCC’s Sixth Assessment Report. The scale of the risk to businesses from climate change, water insecurity and deforestation can no longer be ignored, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector is essential for securing global ambitions for a net-zero, nature positive and equitable world. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today.”*

Tech Mahindra has taken medium-term and long-term targets approved by SBTi (Science Based Target Initiative) and is a signatory to Business Ambition 1.5 degree Celsius. It has adopted a climate action plan that provides a roadmap to become carbon neutral by 2030 and be Net Zero much before 2050. The company has also implemented Carbon Price to abate GHG emissions and invested in various sustainability projects like increasing renewable energy mix, improving resource efficiency, implementing Environmental Management Systems, and investing in LEED and Green Building Certifications.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and society to Rise. We are a USD 5.2 billion organisation with 121,900+ professionals across 90 countries, helping 997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies, including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end to end digital transformation for global customers. Tech Mahindra is one of the fastest-growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognised

amongst the '2021 Global 100 Most sustainable corporations in the World' by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies from a robust portfolio of companies. We aim at delivering tomorrow's experiences today and believe that the 'Future is Now'.

We are part of the [Mahindra Group](#), founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 590 investors with over \$110 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 14,000 organizations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and

procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.

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