

Tech Mahindra Recognized as a ‘Leader’ in Automotive Engineering Services by Everest Group PEAK Matrix™

Technology

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Investments in innovation labs, key acquisitions to strengthen digital portfolio, end-to-end offering to enable customer’s digital transformation journey amongst key assessment criteria

Noida – January 6th, 2020: Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, has been recognized as a ‘Leader’ in the Everest Group Automotive Engineering Services PEAK Matrix® Assessment for the year 2019. Focus on proactive investments in innovation labs, certifications in next generation technologies, key acquisitions to strengthen the digital portfolio, and Tech Mahindra’s end-to-end offering across domains to enable customer’s digital transformation journey were amongst the key assessment criteria.

As part of this report, Everest Group classified service providers on the PEAK Matrix® into Leaders, Major Contenders, Aspirants, and positioned Tech Mahindra as a “Leader” for its strong capabilities in automotive engineering services.

Akshat Vaid, Vice President, Engineering Services Research & Advisory, Everest Group, "Tech Mahindra retained its leadership position

in the 2019 PEAK Matrix® Assessment due to its continued focus on both core and digital engineering aspects across automotive value chain. A sizeable portfolio of automotive engineering solutions and IP (Internet Protocol), recognition as a leading brand in providing differentiated automotive design and styling services, courtesy Pininfarina and Bio, as well as infrastructural investments in labs and COEs such as Ayati, have helped the company emerge as a major automotive engineering services player servicing auto majors across all major geographies and segments."

Tech Mahindra was evaluated across a range of parameters such as "vision & capability" and "market impact" including services, products, solutions and locations. It was positioned as a 'Leader' based on - top quartile performance across market success; delivery capability captured through ability to deliver services successfully through scale, scope, enabling capabilities and delivery footprint; expertise in, and driving focus on technologies of the future, investments in strategic platforms; customized industry specific solutions and advisory role in a customer's digital transformation journey.

Karthikeyan Natarajan, Global Head, Engineering, Internet of Things and Enterprise Mobility, Tech Mahindra, said, "This recognition is a testimony to our continued investments in becoming a full stack service provider in the automotive engineering space with capabilities across research and development product engineering, design, consulting, manufacturing services, software development & aftermarket. As part of the TechMNxt charter, this enables us to provide solutions to customer's challenges and help them to be agile in building intelligent and cognitive products and platforms. We are consistently focused on delivering safe, secure, connected and robust customer experiences during the transition of the industry from hardware- to software-defined vehicles."

Tech Mahindra's [Integrated Engineering Solutions](#) (IES) delivers solutions enabling “Digital Engineering Enterprise” across Aerospace and Defense, Automotive, Industrial, Telecom, Hi-Tech, Healthcare, Transportation and ISVs. With 50+ exclusive engineering development centers supporting new program launches and 120+ marquee global customers, Tech Mahindra IES is an established leader for Engineering Services in the industry.

Tech Mahindra brings together a blend of talent, technology, business acumen, and domain expertise to collaborate with enterprises on their engineering journey – helping them accelerate positive outcomes from existing engineering initiatives and investments, invent new products and IP (Internet Protocol) for driving competitive advantage and differentiation, and transform business models in alignment with the dynamic market requirements, while traversing towards a sustainable future. Tech Mahindra delivers exponential value to engineering enterprises by collaborating with them across three key tenets: Robust products, Ubiquitous platforms and Cyber factories.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 4.9 billion company with 125,700+ professionals across 90 countries, helping 941 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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For more information on Tech Mahindra, please contact:

Tuhina Pandey, Global Corporate Communications

Email: media.relations@Techmahindra.com;

Tuhina.Pandey@TechMahindra.com

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