Tech Mahindra Recognized as a Leader in Engineering Research and Development Services in Zinnov Zones 2019

Technology

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Positioned as a Leader in services like Design & Simulation, User experience, Platform and Quality Assurance engineering Categories

New Delhi–March 19th, 2020: Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, announced todaythat it has been recognized as a leader in the Zinnov Zones 2019 Engineering R&D (ER&D) Services Report.

Tech Mahindra is heavily investing in digital technologies to build new age solutions. Strategic investments and acquisitions to build new capabilities has helped Tech Mahindra in claiming leadership positionacross verticals like Automotive, Aerospace, Consumer Electronics and Software, Industrial Automation, Energy and Utility and Telecommunication. The report was analyzed on multiple factors, including spread and maturity of delivery and services capabilities, scalability, growth rate, innovation and intellectual property, and ecosystem linkages, as well as customer feedback.

L.Ravichandran, President & Chief Operating Officer, Tech Mahindra, said, "At Tech Mahindra, our constant endeavor is to understand the needs of our customers and provide them with innovative engineering solutions. We are delighted to be recognized and positioned in the leadership Zone by Zinnov among global engineering players. The ratings are a testimony of our capabilities, experience, and investments which are aimed at helping engineering organizations to build a smart, safe and sustainable future as part of our TechMNxt charter."

Tech Mahindra's engineering prowess comprises of engineering excellence hubs, portfolio of accelerators, group companies & partnerships, digital technology leadership, optishore delivery and operational excellence. The report titled 'Zinnov Zones 2019ER&D Services' is an annual study that assists core engineering service

providers in making right decisions during partner selection across geographies. This year, Zinnov evaluated 30 global service providers on their prowess and capabilities in the Engineering R&D segment for 2019.

Sidhant, Analyst, Zinnov, said, "Tech Mahindra has consolidated its position as Leader in 'ER&D Zones' with its strong heritage of capabilities in verticals such as Software and Internet, Automotive and Telecom. Tech Mahindra is increasing its in new age focus building solutions in areas such as Industry 4.0, autonomous vehicles, electric mobility and connectivity. Tech Mahindra's large ecosystem connect and targeted acquisitions such as Mad*Pow and Born Group has helped it getting access to clients in newer verticals and geographies."

Tech Mahindra's <u>Integrated Engineering Solutions</u> (IES) delivers solutions enabling "Digital Engineering Enterprise" across Aerospace and Defense, Automotive, Industrial, Telecom, Healthcare, Energy & Utilities and ISVs. With 50+ exclusive global engineering centers supporting new program launches and 350+ active global customers, Tech Mahindra IES is an established leader for Engineering Services in the industry.

Tech Mahindra brings together a blend of talent, technology, business acumen, and domain expertise to collaborate with enterprises on their engineering journey – helping them accelerate positive outcomes from existing engineering initiatives and investments, invent new products and IP (Internet Protocol) for driving competitive advantage and differentiation, and transform business models in alignment with the dynamic market requirements, while traversing towards a sustainable future. Tech Mahindra delivers exponential value to engineering enterprises by collaborating with them across three key tenets: Robust products, Ubiquitous platforms and Cyber factories.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise[™]. We are a USD 4.9 billion company with 125,700+ professionals across 90 countries, helping 941 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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For more information on Tech Mahindra, please contact:
Abhilasha Gupta, Global Corporate Communications and Public Affairs
Email: media.relations@Techmahindra.com ; Abhilasha.Gupta@TechMahindra.com
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