

# Tech Mahindra Signs UN Global Compact Initiative Statement on Climate Action

*Technology*

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*Reiterates commitment towards carbon neutrality and calls for a net-zero recovery from Covid-19*

**New Delhi – June 5, 2020:** Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services has signed a joint declaration with UN Global Compact urging governments to align their COVID-19 recovery efforts with the latest climate science.

Tech Mahindra reaffirms the science-based commitment of achieving net-zero carbon emissions while calling on governments to “prioritize a faster and fairer transition from a grey to a green economy.” By moving towards a zero-carbon resilient economy, Tech Mahindra aims to reduce carbon footprint, emissions and will conserve energy using new-age technologies like internet of things, artificial intelligence and blockchain. Furthermore, an internal Carbon Price of \$10/ton CO<sub>2</sub> has also been implemented by the company to boost green investments and have also adopted a low emission technology path to increase the use of renewable energy from 1.7% in 2016 to 18% in 2020. Moreover, Tech Mahindra has also taken targets to increase the renewable source of energy to 50% by 2025.

Tech Mahindra has joined 155 global companies in calling for policies that will build resilience against future shocks by supporting efforts to hold global temperature rise to within 1.5°C above pre-industrial levels, in line with reaching net-zero emissions well before 2050. The statement comes as governments around the world are preparing trillions of dollars’ worth of stimulus packages to help economies recover from the impacts of the coronavirus pandemic, and as they prepare to submit enhanced national climate plans under the Paris Agreement.

**CP Gurnani, MD & CEO, Tech Mahindra, said,** *"COVID-19 has allowed all of us to reconfigure our priorities and understand the importance of building a sustainable world - by focusing on healthcare and leveraging technology to enable new ways of working. At Tech Mahindra, we are committed towards building a sustainable business with responsibility and by creating value for our stakeholders, while also keeping in mind the long-term impacts on the environment. It's time to focus on and implement technology-led solutions that will help us reboot."*

The United Nations Global Compact has stated that the 155 signatories span across 34 sectors and have a combined market capitalization of more than \$2.4 trillion, representing 5 million employees. The business voices are convened by the [Science Based Targets initiative \(SBTi\)](#) and its [Business Ambition for 1.5°C](#) campaign partners, [the UN Global Compact](#) and the [We Mean Business coalition](#).

**Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said,** *"COVID-19 has made businesses realise the importance of adopting strategies which will deliver innovative solutions without adversely affecting the environment. Our commitment towards going carbon neutral, conserving, and deploying resources efficiently will enable helps us to accelerate our transition to a low carbon economy while creating sustainable value for our stakeholders. As part of our TechMNxt charter, we have incorporated reduction of emissions as a key aspect to every function's mandate and our overall business strategy."*

Tech Mahindra also works closely with partners and customers to help them increase energy savings, digitize and automate operations and create collaborative work environments addressing the need for sustainable practices. This includes solutions like Micro Grid as a Service, Smart city solutions, Smart grid, Smart Data Hubs, Smart Street light, Smart bin, Smart Energy Management, Smart metering and analytics, IEVCS (Intelligent Electric Vehicle Charging System) and CAPE (Community Action Platform for Energy).

## **About Tech Mahindra**

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.2 billion company with 125,200+ professionals across 90 countries, helping 973 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms

and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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**For more information on Tech Mahindra, please contact:**

**Abhilasha Gupta, Global Corporate Communications and Public Affairs**

Email: [media.relations@Techmahindra.com](mailto:media.relations@Techmahindra.com); [Abhilasha.Gupta@TechMahindra.com](mailto:Abhilasha.Gupta@TechMahindra.com)

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