

U.S.-India Strategic Partnership Forum Honours Mahindra Group Chairman Anand Mahindra with 2020 Leadership Award

Brand

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Washington D.C., September 3, 2020: At the US-India Strategic Partnership Forum's (USISPF) third Annual Leadership Summit "U.S.-India Week: Navigating New Challenges", Anand Mahindra, Chairman, Mahindra Group, was conferred with the 2020 Leadership Award for exemplary vision towards promoting U.S.-India bilateral ties.

The 2020 USISPF Leadership Awards is given to two business leaders who have displayed leadership and ambition in strengthening the U.S.-India bilateral economic partnership, especially at a time when the global economy is faced with uncertainties and businesses are forced to pivot from their core capabilities. Shantanu Narayen, Chairman and CEO of Adobe, also received the award along with Mr Mahindra.

Anand Mahindra, Chairman, Mahindra Group, said:, "If the Mahindra Group is seen as contributing to U.S.-India business ties, it is the achievement of my colleagues who have laboured long and hard in a difficult and unfamiliar market to make the Mahindra brand known. Thanks to their spirit of enterprise, we have seven businesses in the U.S. Our businesses have invested more than a billion dollars and continue to expand in both urban and rural areas. Our engagement has deepened over

a quarter of a century, and we are here for the long haul. To them goes the honour, and it is on their behalf that I accept this award.”

The USISPF is a non-profit organisation, with the primary objective of strengthening the U.S.-India bilateral and strategic partnership. The USISPF plays a significant role in fostering a robust and dynamic relationship between the two countries to drive economic growth, entrepreneurship, employment-creation, and innovation.

The week-long programme, which convened virtually this year from August 31- September 3, included a range of strategic discussions between USISPF’s board members that includes 21 Fortune 500 CEOs and senior government officials from both countries.

The programme also hosted a public session with Mahindra Group’s Deputy Managing Director, Dr. Anish Shah engaging in conversation with U.S. Deputy Under Secretary for International Trade, Joseph Semsar.

The Mahindra Group’s presence in the U.S. has lasted over 25 years. It has partnered with several U.S. corporations including American Motors, Chrysler, International Harvester Company in Chicago, Otis Elevators and Ford, to name a few.

The summit highlighted areas of bilateral cooperation: trade and investment relations; strategic energy ties; India’s position in global supply chains, collaboration in fintech, healthcare, and technology; building a fair tax regime to attract FDIs, among others.

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About THE MAHINDRA GROUP

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural

prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 256,000 people across 100 countries.

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