

Mahindra Auto sells 32, 226 SUV's and 61,114 vehicles overall in October 2022; continues to be #1 SUV player for 2nd consecutive month

Auto

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Mumbai, November 1, 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of October 2022 stood at **61,114** vehicles.

In the utility vehicles segment, Mahindra sold **32,226** vehicles in October 2022. The passenger vehicles segment (which includes UVs, cars and vans) sold **32,298** vehicles in October 2022.

Exports for the month were at **2,755** vehicles. In the commercial vehicles segment, Mahindra sold 20,980 vehicles in October 2022.

According to Veejay Nakra, President, Automotive Division, M&M Ltd.,

"Our sales volume continued to grow in October on the back of strong festive demand. We sold 32,226 SUVs in October, registering a growth of 61 percent fueled by robust demand across our portfolio. Our commercial vehicles also registered strong growth for the month. "

Passenger vehicles sales summary (Domestic) – October 2022

Category	October	YTD October
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	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	32,226	20,034	61%	1,99,278	1,12,050	78%
Cars + Vans	72	96	-25%	1,743	1,435	21%
Passenger Vehicles	32,298	20,130	60%	2,01,021	1,13,485	77%

*Above Domestic Sales Includes sales made in subsidiary company

Mahindra Electric Mobility Ltd

**Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –
October 2022**

Category	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
LCV <2T	4,562	3,175	44%	26,170	16,270	61%
LCV 2 T – 3.5 T	15,728	11,178	41%	1,12,988	65,600	72%
LCV > 3.5T + MHCV	690	724	-5%	4,898	3,216	52%

Category	October			YTD October		
3 Wheelers (including electric 3Ws)	5,081	3,527	44%	30,661	14,312	114%

Exports – October 2022

Category	October			YTD October		
	F23	F22	% Change	F23	F22	% Change
Total Exports	2,755	3,174	-13%	18,511	17,553	5%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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Media contact information

Pramuch Goel

VP & Head - Group Communications

Mahindra Group

Email – goel.pramuch@mahindra.com

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