

Mahindra's Farm Equipment sector sells 21,640 Units in India during December 2022

Farm

Author : mahindraadmin Category : Farm Published : 1/2/2023

Mumbai, January 2, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2022.

Domestic sales in December 2022 were at **21,640** units, as against **16,687** units during December 2021.

Total tractor sales (Domestic + Exports) during December 2022 were at **23,243** units, as against **18,269** units for the same period last year. Exports for the month stood at **1,603** units.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, *"We have sold 21,640 tractors in the domestic market during December 2022, a growth of 30% over last year. Rabi crop sowing has progressed very well and is higher than last year acreage and also higher than the average of last 5 years. Wheat and oil seeds are expected to be a bumper harvest. On the back of strong Rabi sowing, good kharif procurement and likely exports of wheat, the sentiments continue to remain upbeat in the farming sector, leading to strong demand for tractors and farm implements. In the exports market, we have sold 1,603 tractors, a growth of 1% over last year."*

Farm Equipment Sector Summary - December 2022

	December			YTD December		
	F23	F22	%Change	F23	F22	%Change
Domestic	21,640	16,687	30%	3,03,664	2,68,868	13%
Exports	1,603	1,582	1%	14,150	12,948	9%
Total	23,243	18,269	27%	3,17,814	2,81,816	13%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

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