Mahindra Auto sells 30,238 SUV's and 58,303 vehicles overall in November 2022; Registers 45% growth vs November 2021

Auto

Author: mahindraadmin Category: Auto Published: 12/5/2022

Mumbai, December 1, 2022: Mahindra & Mahindra Ltd. (M& Ltd.), one of India' s leading automotive companies, today announced that its overall auto sales for the month of November 2022 stood at **58,303** vehicles.

In the Utility Vehicles segment, Mahindra sold **30,238** vehicles in November 2022. The Passenger Vehicles segment (which includes UVs, cars and vans) sold **30,392** vehicles in November 2022.

Exports for the month were at **3,122** vehicles. In the Commercial Vehicles segment, Mahindra sold **19,591** vehicles in November 2022.

According to Veejay Nakra, President, Automotive Division, M&M Ltd., "Our sales volume continued to grow in November powered by robust demand across our portfolio. We sold 30,238 SUVs in November, registering a growth of 56%. We have also registered a strong growth of 31% in our Commercial Vehicles segment. The supply chain situation continues to be dynamic due to continuing international disruptions. We are keeping a close watch and are taking appropriate steps."

Passenger Vehicles sales summary (Domestic) – November 2022

Category	November			YTD November		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	30,238	19,384	56%	2,29,516	1,31,434	75%

Category	November			YTD November		
Cars + Vans	154	74	108%	1,897	1,509	26%
Passenger Vehicles	30,392	19,458	56%	231,413	132,943	74%

^{*}Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – October 2022

Category	November			YTD November		
	F23	F22	% Change	F23	F22	% Change
LCV <2T	2,643	2,409	10%	28,813	18,679	54%
LCV 2 T – 3.5 T	16,193	12,049	34%	1,29,181	77,649	66%
LCV > 3.5T + MHCV	755	521	45%	5,653	3,737	51%
3 Wheelers (including electric 3Ws)	5,198	2,564	103%	35,859	16,876	112%

Exports – October 2022

Category	November			YTD November			
	F23	F22	% Change	F23	F22	% Change	
Total Exports	3,122	3,101	1%	21,633	20,654	5%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

Media contact information

Pramuch Goel

VP & Samp; Head - Group Communications

Mahindra Group

Email – goel.pramuch@mahindra.com

Tags:

Mahindra Group M&M Ltd. automotive Utility Vehicles auto sales Commercial Vehicles Veejay Nakra November 2022