

## **Mahindra Auto sells 32,915 SUVs with a 66% growth and 64,335 vehicles across portfolio with a 37% growth in January 2023**

*Auto*

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**Mumbai, 1 February 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2023 stood at 64,335 vehicles.

In the Utility Vehicles segment, Mahindra sold **32,915** vehicles in January 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to unavailability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **33,040** vehicles in January 2023

Exports for the month were at **3,009** vehicles. In the Commercial Vehicles segment, Mahindra sold **21,724** vehicles in January 2023

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "The successful launches of Thar RWD and our first all-electric SUV, XUV400, have received very encouraging response from our customers in the first month of 2023. Our Utility Vehicles saw a growth of 66% and we saw an overall growth of 37%. We continue to keep a close watch on the dynamic supply chain situation".

### Passenger Vehicles Sales Summary (Domestic) – January 2023

Category	January			YTD January		
	F23	F22	% Changes	F23	F22	% Change
Utility Vehicles	32,915	19,848	66%	290,764	168,751	72%
Cars*+ Vans	125	116	8%	2134	1878	14%
Passenger Vehicles	33,040	19,964	65%	292,898	170,629	72%

\*Above Domestic Sales Includes sales of subsidiary company Mahindra Electric Mobility Ltd.

### Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - January 2023

Category	January			YTD January		
	F23	F22	% Changes	F23	F22	% Change
LCV 2T	2,675	2,984	-10%	34,519	24,485	41%
LCV 2 T – 3.5 T	18,101	17,529	3%	163,425	107,710	52%
LCV > 3.5T + MHCV	948	598	59%	7,480	4,919	52%

<b>3 Wheelers (including electric 3Ws)</b>	6,562	2,868	129%	47,473	22,224	114%
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Exports – January 2023						
Category	January			YTD January		
	F23	F22	% Changes	F23	F22	% Changes
<b>Total Exports</b>	3,009	2,865	5%	27,742	26,536	5%

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

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