

YIT Corporation Selected Tech Mahindra as a Strategic Partner to Drive Business Transformation

Technology

Author : mahindraadmin Category : Technology Published : 3/31/2023

Partnership will support YIT's objectives to strengthen digitalisation and data management and improve the company's competitiveness

New Delhi – 31st March 2023: Tech Mahindra , a leading provider of digital transformation, consulting, and business re-engineering services and solutions, today announced that it has been selected as a strategic partner for YIT Corporation, the largest Finnish and a significant North European development and construction company. Going forward, Tech Mahindra will provide a significant part of YIT's IT services, harmonising and consolidating the current services to one dedicated supplier. Further, the organisation will support YIT's business transformation journey by optimizing business processes through automated IT operations.

Tech Mahindra will work with YIT to modernize their enterprise IT architecture and system landscape to drive increased efficiencies across its value chain. Tech Mahindra will also run YIT's end-to-end IT operations with a focus on customer centricity and measurable business growth, delivering world-class customer experiences. As part of the partnership, approximately 20 current YIT employees will be transferred to Tech Mahindra on 1 May 2023.

Mukul Dhyani, Business Head, Continental Europe at Tech Mahindra said, *“We are looking forward to supporting YIT’s transformation journey as the company increases agility and strengthens customer focus. As we embark on this journey, Tech Mahindra is committed to delivering operational excellence and a superior customer experience to provide the speed and agility necessary for YIT Corporation. This partnership is yet another milestone and proof of our growing footprint in Finland and across the Nordic region.”*

The selection will further strengthen Tech Mahindra’s position and continued focus on Europe and the Nordic markets. Tech Mahindra has been invested in fostering growth and innovation through the innovation lab in Helsinki. The innovation hub will leverage Tech Mahindra’s R&D arm Makers Lab, co-operate with universities & technology startup ecosystem channeling innovation to YIT Corporation and other customers.

Esa Nykänen, CIO at YIT, said, “Building a strong partnership with one of the leading IT providers allows for greater innovation and enables our organisation to stay competitive in the rapidly evolving digital landscape. The partnership with Tech Mahindra will help us to speed up the transformation, ensure up-to-date IT services and increase flexibility, at a lower cost.”

The partnership with YIT Corporation is in line Tech Mahindra’s NXT.NOW™ framework, which aims to enhance ‘Human Centric Experience’, with a focus on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of the customer.

[About YIT Corporation](#)

YIT is the largest Finnish and a significant North European development and construction company. We develop and build sustainable living environments: functional homes, future-proof public and commercial buildings, infrastructure for smooth mobility, and renewable energy solutions to benefit the climate. We employ around 5,000 professionals in nine countries: Finland, Sweden, Norway, Estonia, Latvia, Lithuania, the Czech Republic, Slovakia and Poland. Our revenue in 2022 was EUR 2.4 billion. YIT Corporation's share is listed on Nasdaq Helsinki. Read more:

www.yitgroup.com

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and the society to Rise for a more equal world, future readiness, and value creation. It is a USD 6+ billion organization with 157,000+ professionals across 90 countries helping 1290 global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the only Indian company in the world to receive HRH The Prince of Wales' Terra Carta Seal for its commitment to creating a sustainable future. It is the fastest growing brand globally in 'brand value rank' and amongst the top 7 IT brands globally in brand strength with AA+ rating. With the NXT.NOW™ framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. Tech Mahindra aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with

260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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For more information on Tech Mahindra, please contact:

Abhilasha Gupta, Global Corporate Communications and Public Affairs

Email: Abhilasha.Gupta@TechMahindra.com ;
media.relations@techmahindra.com

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