

Mahindra's Farm Equipment sector sells 33,622 Units in India during March 2023

Farm

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Clocked highest ever annual sale in FY'23 crossing 4 lakh units (Domestic + Exports)

Mumbai, April 3, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2023.

Domestic sales in March 2023 were at 33,622 units, as against 28,112 units during March 2022.

Total tractor sales (Domestic + Exports) during March 2023 were at 35,014 units, as against 29,763 units for the same period last year. Exports for the month stood at 1,392 units.

The company clocked its highest ever annual sale of 4,07,545 units (Domestic + Exports) in FY'23.

Commenting on the performance, Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 33,622 tractors in the domestic market during March 2023, a growth of 20% over last year. Increase in crop output, mandi prices staying firm, Government support for increase in MSP for major crops and increase in wages under

MGNREGA scheme will help improve the financial security of rural households and boost tractor demand in the coming months. In the exports market, we have sold 1,392 tractors.”

Farm Equipment Sector summary						
	March			YTD March		
	F23	F22	% Change	F23	F22	% Change
Domestic	33,622	28,112	20%	3,89,531	3,37,052	16%
Exports	1,392	1,651	-16%	18,014	17,646	2%
Total	35,014	29,763	18%	4,07,545	3,54,698	15%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in [farm equipment](#), utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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