

## **Mahindra Auto records highest-ever vehicle sales at 66,091 units with 21% growth; Sells highest-ever SUV volume of 35,976 with 31% growth in March 23**

*Auto*

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**Mumbai, 3 April 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading [automotive companies](#), today announced that its auto sales for the month of March 2023 stood at 35,976 vehicles, its highest ever, with a growth of 31%. The company also clocked the highest ever annual sales of its SUVs at 356,961 units, with a growth of 60%. In the Passenger Vehicle segment (which includes UVs, cars and Vansvans), the company sold 35,997 units (growth of 30%) in March 2023 and recorded an annual sale of 359,253 vehicles (growth of 59%).

The Commercial Vehicle segment recorded a sale of 22,282 vehicles in March 2023 (growth of 12%) and annual sale of 2,48,576 vehicles (growth of 40%). The LCV (2 - 3.5T) segment recorded its highest ever annual sales of 198,121 units in F23. Mahindra Truck and Bus Division (LCV > 3.5T + MHCV), also registered good performance with 1,469 units in March 2023 (growth of 77%) and annual sale of 10,036 units (growth of 56%)

Exports for the month were at 2,115 vehicles, and the company sold 5,697 units of 3-wheelers in March 2023.

According to Veejay Nakra, President, Automotive Division, M&M Ltd., "We are delighted to close the year with a growth of 50% for the Auto Sector on

annual basis and the highest ever numbers, in almost all segments of the business. Our SUV business recorded all-time high numbers, with a growth of 31% in March 2023, while it recorded a 60% overall growth in F23, on the back of good demand across the portfolio. The Pik-up (LCV 2-3.5T) segment recorded the highest ever annual volume with a strong 43% growth, consolidating its leadership position. We would like to thank our associates, dealers, partners, suppliers, and customers, who have made this a remarkable year”.

<b>Passenger Vehicles sales summary (Domestic) – March 2023</b>						
<b>Category</b>	<b>March</b>			<b>YTD March</b>		
	<b>F23</b>	<b>F22</b>	<b>% Changes</b>	<b>F23</b>	<b>F22</b>	<b>% Chang</b>
<b>Utility Vehicles</b>	35,976	27,380	31%	3,56,961	2,23,682	60%
<b>Cars + Vans</b>	21	223	-91%	2292	2213	4%
<b>Passenger Vehicles</b>	35,997	27,603	30%	359,253	225,895	59%

<b>Commercial Vehicles and 3 Wheelers sales summary (Domestic) - March 2023</b>						
<b>Category</b>	<b>March</b>			<b>YTD March</b>		
	<b>F23</b>	<b>F22</b>	<b>% Changes</b>	<b>F23</b>	<b>F22</b>	<b>% Chang</b>

LCV 2T	3,385	3,806	-11%	40,419	32,339	25%
LCV 2 T – 3.5 T	17,428	15,202	15%	1,98,121	1,38,343	43%
LCV > 3.5T + MHCV	1,469	829	77%	10,036	6,435	56%
3 Wheelers (including electric 3Ws)	5,697	4,043	41%	58,520	30,079	95%

Exports – March 2023						
Category	March			YTD March		
	F23	F22	% Changes	F23	F22	% Changes
Total Exports	2,115	3,160	-33%	32,107	32,510	-1%

### About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and [financial services](#) in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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