

Mahindra Auto sells 34,694 SUVs with a 57% growth, and 62,294 vehicles across portfolio with a 36% growth in April 2023

Auto

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After a record-breaking year in FY'23, the growth trend in SUVs continues

Mumbai, May 02, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of April 2023 stood at **62,294 vehicles**.

In the Utility Vehicles segment, Mahindra sold **34,694** vehicles in April 2023, despite disruptions in supply chain of Crash Sensors and Air Bag ECUs due to unavailability of semi-conductors. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **34,698** vehicles in April 2023.

Exports for the month were at **1,813** vehicles. In the Commercial Vehicles segment, Mahindra sold **20,231** vehicles in April 2023.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**,
"After a record-breaking year in F23, we continued our growth trend in SUVs by selling 34,694 units, registering a growth of 57% in April. Our Commercial vehicles registered growth of 16% during this month and we are optimistic in further consolidating our position in the 3.5-ton LCV segment with our recently launched All New range of Bolero Maxx Pik-Up,

which promises to be a game changer. We continue to keep a close watch on the dynamic supply chain situation, which is an industry phenomenon”.

Passenger Vehicles sales summary (Domestic) – April 2023

Category	April		
	F24	F23	% Changes
Utility Vehicles	34,694	22,168	57%
Cars + Vans	4	358	-99%
Passenger Vehicles	34,698	22,526	54%

Commercial Vehicles and 3 Wheelers sales summary (Domestic) - April 2023

Category	April		
	F24	F23	% Changes
LCV 2T	3,416	2,929	17%
LCV 2 T – 3.5 T	15,665	13,768	14%
LCV > 3.5T + MHCV	1,150	705	63%

3 Wheelers (including electric 3Ws)	5,552	3,009	85%
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Exports – April 2023			
Category	April		
	F24	F23	% Changes
Total Exports	1,813	2,703	-33%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, [logistics](#), hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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