

Mahindra's Farm Equipment Sector sells 35,398 units in India during April 2023

Farm

Author : mahindraadmin Category : Farm Published : 5/2/2023

The sentiments are upbeat with harvesting and procurement of crops going on in full swing

Mumbai, May 02, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for April 2023.

Domestic sales in April 2023 were at **35,398** units, as against **39,405** units during April 2022.

Total tractor sales (Domestic + Exports) during April 2023 were at **36,405** units, as against **40,939** units for the same period last year. Exports for the month stood at **1,007** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 35,398 tractors in the domestic market during April'23. De-growth comes due to preponement of high demand generating festivals of Navratri and Gudi Padwa in March this year compared to April last year. At present, sentiments are upbeat with harvesting & procurement of crops going on in full swing. Wheat procurement is very strong and has already crossed last year's level. High reservoir levels will aid in Kharif sowing and good cash*

flow from Rabi crop will further add to liquidity in the hands of the farmers. In the exports market, we have sold 1,007 tractors.”

Farm Equipment Sector Summary			
	April		
	F24	F23	% Change
Domestic	35398	39405	-10%
Exports	1007	1534	-34%
Total	36405	40939	-11%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook:

@MahindraRise/ For updates subscribe to

<https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur

Head - Communications

Automotive & Farm Equipment Sector

Mahindra & Mahindra Limited

Email – borthakur.nayana@mahindra.com

Tags :

M&M Mahindra Farm Equipment Sector Tractor Kharif Rabi
Hemant Sikka