## Mahindra's Farm Equipment sector sells 33,113 units in India during May 2023

Farm

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Exports for the month stood at 1,013 units

Mumbai, June 01, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for May 2023.

Domestic sales in May 2023 were at **33,113** units, as against **34,153** units during May 2022.

Total tractor sales (Domestic + Exports) during May 2023 were at **34,126** units, as against **35,722** units for the same period last year. Exports for the month stood at **1,013** units.

Commenting on the performance, **Hemant Sikka**, **President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold* 33,113 tractors in the domestic market during May '23. Record high Rabi crop output, good reservoir levels, improved terms of trade for farmers and IMD's prediction of a normal southwest monsoon, augurs well for the upcoming Kharif season. In the exports market, we have sold 1,013 tractors."

	Мау			YTD May		
	F24	F23	% Change	F24	F23	% Change
Domestic	33113	34153	-3%	68511	73558	-7%
Exports	1013	1569	-35%	2020	3103	-35%
Total	34126	35722	-4%	70531	76661	-8%

\*Exports include CKD

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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