

Mahindra Auto sells 32,883 SUVs with a 23% growth, and overall, 61,415 vehicles with 14% growth in May 2023

Auto

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Mumbai, June 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of May 2023 stood at **61,415** vehicles.

In the Utility Vehicles segment, Mahindra sold **32,883** vehicles in the domestic market and overall, **33,931** vehicles, including exports. The domestic sales for Small Commercial Vehicles (LCV 3.5T) stood at **19,053** vehicles. The sales volume for both SUVs and Pik-Ups were restricted by a short-term disruption in engine-related parts at the supplier end. The semiconductor supply constraints on specific parts like Air Bag ECU also continued in this month.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**,
"We continue our growth trend, backed by strong demand in SUVs. We sold a total of 33,931 units, translating into a domestic growth of 23% in May. We have delivered a healthy YoY growth in 3-Wheelers and export segments as well. The sales volume for both SUVs and Pik-Ups were restricted by a short-term disruption in engine-related parts at the supplier end. The

semiconductor supply constraints on specific parts like Air Bag ECU, continued during the month too.”

Passenger Vehicles Sales Summary (Domestic) – May 2023

Passenger Vehicles sales summary (Domestic) – May 2023						
Category	May			YTD May		
	F24	F23	% Changes	F24	F23	% Changes
Utility Vehicles	32883	26632	23%	67577	48800	38%
Cars + Vans	3	272	-99%	7	630	-99%
Passenger Vehicles	32886	26904	22%	67584	49430	37%

Commercial Vehicles and 3 Wheelers sales summary (Domestic) - May 2023						
Category	May			YTD May		
	F24	F23	% Changes	F24	F23	% Changes
LCV 2T	2913	3228	-10%	6329	6157	3%
LCV 2 T – 3.5 T	16140	17289	-7%	31805	31057	2%

LCV > 3.5T + MHCV	1009	632	60%	2159	1337	61%
3 Wheelers (including electric 3Ws)	5851	3645	61%	11403	6654	71%

Exports – May 2023						
Category	May			YTD May		
	F24	F23	% Changes	F24	F23	% Changes
Total Exports	2616	2028	29%	4429	4731	-6%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in [renewable energy](#), agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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