

Mahindra Auto sells 32,585 SUVs with a 22% growth, and overall, 62,429 vehicles with a 15% growth in June 2023

Auto

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The domestic sales for Small Commercial Vehicles stood at 19,798 vehicles

Mumbai, July 03, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of June 2023 stood at **62,429** vehicles

In the Utility Vehicles segment, Mahindra sold **32,585** vehicles in the domestic market and overall, **33,986** vehicles, including exports. The sales volume for SUVs were restricted by a short-term disruption in engine-related parts at the supplier end. The semiconductor supply constraints on specific parts like Air Bag ECU continued this month as well.

The domestic sales for Small Commercial Vehicles (LCV 3.5T) stood at **19,798** vehicles.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**,
"With strong demand for the SUV Portfolio, we have continued our growth trend with domestic sale of 32,585 units and 22% growth in June. The XUV700 reached an important milestone as it launched in Australia with a high decibel launch amidst great enthusiasm from customers as well as our partners. We continue to deliver a healthy YoY growth in HCVs and 3-

Wheeler segments as well. The SUV volumes were restricted by a short-term disruption in engine-related parts at the supplier end. The constraints on semiconductor related parts like Air Bag ECU continued during the month too.”

Passenger Vehicles Sales Summary (Domestic) – June 2023

Passenger Vehicles Sales Summary (Domestic) – June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	32585	26620	22%	100162	75420	33%
Cars + Vans	3	260	-99%	10	890	-99%
Passenger Vehicles	32588	26880	21%	100172	76310	31%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) - June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
LCV 2T	3063	3410	-10%	9392	9567	-2%

LCV 2 T – 3.5 T	16735	16405	2%	48540	47462	2%
LCV > 3.5T + MHCV	1161	616	88%	3320	1953	70%
3 Wheelers (including electric 3Ws)	6377	4008	59%	17780	10662	67%

Exports – June 2023						
Category	June			YTD June		
	F24	F23	% Change	F24	F23	% Change
Total Exports	2505	2777	-10%	6934	7508	-8%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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