

Mahindra Auto sells highest ever SUVs, 36,205 vehicles with a 30% growth, and overall, 66,124 vehicles with a 18% growth in July 2023

Auto

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The domestic sales for Commercial Vehicles stood at 20,898 units

Mumbai, August 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of July 2023 stood at **66,124** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold its highest-ever SUVs, **36,205** vehicles in a month, in the domestic market, and overall, **37,519** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20,898** units.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "It has been a record-breaking month for us. We are excited to clock the highest-ever SUV domestic sales of 36,205 in a month. The XUV700 tribe grew to 1 lakh strong, in a record time of 20 months. Also in July, the Scorpio brand achieved the highest sales in a month since its launch. We continue to receive robust demand for our key brands. We will keep a close watch on the availability of semi-conductors and select parts to ensure sustained scale up."

Passenger Vehicles Sales Summary (Domestic) – July 2023

| Category | July | | | YTD July | | |
|----------|------|-----|----------|----------|-----|----------|
| | F24 | F23 | % Change | F24 | F23 | % Change |

| | | | | | | |
|---------------------------|-------|-------|-------|--------|--------|------|
| Utility Vehicles | 36205 | 27854 | 30% | 136367 | 103274 | 32% |
| Cars + Vans | 0 | 199 | -100% | 10 | 1089 | -99% |
| Passenger Vehicles | 36205 | 28053 | 29% | 136377 | 104363 | 31% |

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – July 2023

| Category | July | | | YTD July | | |
|--|-------|-------|----------|----------|-------|----------|
| | F24 | F23 | % Change | F24 | F23 | % Change |
| LCV 2T | 3400 | 3693 | -8% | 12792 | 13260 | -4% |
| LCV 2 T – 3.5 T | 16503 | 16445 | 0% | 65043 | 63907 | -2% |
| LCV > 3.5T + MHCV | 995 | 808 | 23% | 4315 | 2761 | 56% |
| 3 Wheelers (including electric 3Ws) | 6481 | 4351 | 49% | 24261 | 15013 | 62% |

Exports – July 2023

| Category | July | | | YTD July | | |
|----------------------|------|------|----------|----------|-------|----------|
| | F24 | F23 | % Change | F24 | F23 | % Change |
| Total Exports | 2540 | 2798 | -9% | 9474 | 10306 | -8% |

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and [financial services](#) in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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