

Mahindra Auto sells highest ever SUVs, 36,205 vehicles with a 30% growth, and overall, 66,124 vehicles with a 18% growth in July 2023

Auto

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The domestic sales for Commercial Vehicles stood at 20,898 units

Mumbai, August 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of July 2023 stood at **66,124** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold its highest-ever SUVs, **36,205** vehicles in a month, in the domestic market, and overall, **37,519** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20,898** units.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "It has been a record-breaking month for us. We are excited to clock the highest-ever SUV domestic sales of 36,205 in a month. The XUV700 tribe grew to 1 lakh strong, in a record time of 20 months. Also in July, the Scorpio brand achieved the highest sales in a month since its launch. We continue to receive robust demand for our key brands. We will keep a close watch on the availability of semi-conductors and select parts to ensure sustained scale up."

Passenger Vehicles Sales Summary (Domestic) – July 2023

Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	36205	27854	30%	136367	103274	32%
Cars + Vans	0	199	-100%	10	1089	-99%
Passenger Vehicles	36205	28053	29%	136377	104363	31%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – July 2023

Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
LCV 2T	3400	3693	-8%	12792	13260	-4%
LCV 2 T – 3.5 T	16503	16445	0%	65043	63907	-2%
LCV > 3.5T + MHCV	995	808	23%	4315	2761	56%

3 Wheelers (including electric 3Ws)	6481	4351	49%	24261	15013	62%
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Exports – July 2023						
Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
Total Exports	2540	2798	-9%	9474	10306	-8%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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