Tech Mahindra and Anyverse partner to accelerate AI Adoption in the Automotive Industry

Technology

Author: mahindraadmin Category: Technology Published: 8/22/2023

The partnership will simplify the use of synthetic data to train, test, and validate AI systems for global customers in the automotive industry

Bangalore – **August 22, 2023:** <u>Tech Mahindra</u>, a leading provider of digital transformation, consulting, and business re-engineering services and solutions, today announced a partnership with Anyverse, a hyperspectral synthetic data generation platform that accelerates the development of computer vision-based solutions for autonomous applications. The partnership will focus on accelerating AI adoption in the automotive industry by simplifying the use of synthetic data to train, test, and validate AI systems.

As part of the partnership, Tech Mahindra will use Anyverse's platform to provide synthetic data sets to train, validate, and fine-tune its global automotive customers' AI systems. The partnership will focus on advanced driver assistance systems (ADAS), in-cabin systems, and autonomous vehicle (AV) applications. This will help accelerate AI adoption and software validation timelines by 30-40%. Anyverse will provide its standalone hyperspectral synthetic data platform, enabling Tech Mahindra to generate synthetic data with accurate sensor simulation.

Narasimham RV, Global Head – Integrated Engineering Services, Tech Mahindra, said, "The automotive industry is at the cusp of a major transformation, and Software-defined vehicles (SDVs) will be at the forefront of this change. SDVs are set to revolutionise the industry, necessitating an increased focus on CASE (Connected Autonomous Shared Electric) capabilities. In this direction, our partnership with Anyverse has a significant role in fast-tracking the autonomous journey of our automotive customers to enable the future of mobility solutions. We look forward to this exciting partnership."

The partnership will combine Tech Mahindra's technical prowess and industry knowledge to provide customers with specialised automotive engineering services, along with Anyverse's industry-leading expertise on synthetic

data sets and state-of-the-art sensor simulation platform, thereby creating a skilled talent pool.

Victor Gonzalez, Anyverse CEO, said, "We are thrilled to partner with Tech Mahindra to accelerate the AI journey of automotive companies. Our synthetic data expertise combined with Tech Mahindra's automotive

excellence will revolutionise the industry, enabling the future of new autonomous mobility solutions."

This partnership with Anyverse is in line with Tech Mahindra's focus on digital growth, under the NXT.NOW

TM framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in

emerging technologies and solutions that enable digital transformation and meet the evolving needs of the

customer.

About Anyverse

Anyverse SL. (formerly Next Limit) is a Spanish deep-tech company based in Madrid drawing upon 25 years of

experience developing state-of-the-art technologies – an Oscar-winning company always at the forefront of

innovative simulation solutions. At present, it develops AnyverseTM, a hyperspectral synthetic data generation

platform that accelerates the development of computer vision-based solutions for autonomous applications

capable of covering and supplying all the data needs throughout the entire development cycle. From the initial

stages of design or prototyping, through training/testing, and ending with the "fine-tuning" of the system to

maximise its capabilities and performance. Anyverse works with bluechip companies worldwide and offers

unique solutions for several markets and applications such as in-cabin monitoring, ADAS, self-driving, security,

defense, or inspection autonomous systems, among others.

For More: https://anyverse.ai/

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and

society to Rise for a more equal world, future readiness, and value creation. It is a USD 6.5+ billion

organisation with 148k+ professionals across 90 countries helping 1250+ global customers, including Fortune

500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain,

Ouantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital

transformation for global customers. It is the only Indian company in the world to receive the HRH The Prince

of Wales' Terra Carta Seal for its commitment to creating a sustainable future. It is the fastest growing brand globally in 'brand value rank' and among the top 7 IT brands globally in brand strength with AA+ rating. With its NXT.NOWTM framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. It aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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For more information on Tech Mahindra, please contact:

Abhilasha Gupta, Global Corporate Communications and Public Affairs

Email: Abhilasha.Gupta@TechMahindra.com; media.relations@techmahindra.com

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