Tech Mahindra partners with IFS to foster operational excellence and workforce productivity in enterprises

Technology

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Tech Mahindra will be the exclusive distributor of IFS's industry-specific cloud applications in India

New Delhi, August 24, 2023: Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services and solutions, today announced that it has partnered with IFS, the global cloud enterprise software company, to foster operational excellence and workforce productivity of enterprises. As part of this partnership, Tech Mahindra will be the exclusive distributor of IFS technology in India, including the IFS Cloud platform which delivers intelligence and automation across Field Service Management, Enterprise Resource Planning (ERP) and Enterprise Asset Management (EAM).

The partnership will enable Tech Mahindra to provide industry-specific enterprise cloud software applications that will effectively manage customers, people, and assets. This will result in reduced complexity, better cost and risk management, and optimised asset availability, which will lead to improved operational excellence and workforce productivity. As a lead partner, Tech Mahindra will leverage its extensive expertise and market presence to introduce and distribute IFS's cloud solutions across industries. IFS's customers and partner ecosystem seeking reliable and efficient cloud

solutions will benefit from Tech Mahindra's deep understanding of the market dynamics and a strong commitment to customer satisfaction.

Jinender Jain, Head of Sales, UK&I, Tech Mahindra said, "The Tech Mahindra and IFS partnership has had a significant transformation over the past 17 years. From being a services partner initially to co-creation of IP, R&D, and Global Support Services for industry-specific solutions for our mutual clientele across UK, Sweden, and now in India. This strategic alliance underscores our dedication to addressing the growing market demand for IFS solutions, while delivering faster return on investment (ROI) with Tech Mahindra's digital transformation experience. Tech Mahindra's expertise and the proven excellence of IFS's cloud solutions will start a new era of growth and success for businesses in India and globally."

IFS Cloud delivers a broad set of ERP, Service Management and EAM capabilities. Organisations can choose the functionality they need from across the solution areas. Built on a powerful, flexible common platform, IFS Cloud combines deep industry and functional strength with intelligent autonomous capabilities, including AI and IoT technology embedded natively.

Vincent Carvalho, Regional President, APJ, ME&A, IFS said, "We are delighted to have our existing Global Platinum Partner, Tech Mahindra as the exclusive distributor for IFS in India. With strong delivery capacity in IFS's key industries as well as being a leading Global Systems Integrator, we are confident that Tech Mahindra will continue to deliver IFS innovative solutions to our clients and support their growth aspirations."

This partnership is in line with Tech Mahindra's DigitALL philosophy for comprehensive business transformation. As part of NXT.NOW™ framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable

digital transformation and meet the evolving needs of its customers.

## About IFS

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers—at the Moment of Service™. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognised leader and the most recommended supplier in our sector. Our team of over 5,500 employees every day live our values of agility, trustworthiness and collaboration in how we support our 6,500+ customers. Learn more about how our enterprise software solutions can help your business today at ifs.com.

## **About Tech Mahindra**

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and society to Rise for a more equal world, future readiness, and value creation. It is a USD 6.5+ billion organisation with 148k+ professionals across 90 countries helping 1250+ global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the only Indian company in the world to receive the HRH The Prince of Wales' Terra Carta Seal for its commitment to creating a sustainable future. It is the fastest growing brand globally in 'brand value rank' and among the top 7 IT brands globally in brand strength with AA+ rating. With its

NXT.NOWTM framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. It aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Enterprise Resource Planning (ERP) Enterprise Asset Management (EAM)