Mahindra Auto sells highest ever SUVs at 37,270 vehicles, a 26% growth, and overall, 70,350 vehicles in August 2023

Auto

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Mumbai, September 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading <u>automotive companies</u>, today announced that its overall auto sales for the month of August 2023 stood at **70,350** vehicles, a growth of 19%, including exports.

In the Utility Vehicles segment, Mahindra sold its highest-ever SUVs of **37,270** vehicles in the month, in the domestic market, and overall, **38,164** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **23,613** units.

According to Veejay Nakra, President, Automotive Division, M&M Ltd., "We are excited to witness another record month, as we clocked our highest-ever SUV domestic sales of 37,270 in a month with a growth of 26%. We also registered an overall growth of 19% for the month of August. While demand for our key SUV brands continue to be strong, we are keeping a close watch on the availability of semi-conductors and select parts, for sustained and smooth scaleup."

Passenger Vehicles Sales Summary (Domestic) – August 2023

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Category	August			YTD August		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	37270	29516	26%	173637	132790	31%
Cars + Vans	0	336	-100%	10	1425	-99%
Passenger Vehicles	37270	29852	25%	173647	134215	29%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2023

Category	August			YTD August		
	F24	F23	% Change	F24	F23	% Change
LCV 2T	3896	3896	0%	16688	17156	-3%
LCV 2 T – 3.5 T	18768	16940	11%	83811	80847	4%
LCV > 3.5T + MHCV	949	646	47%	5264	3407	55%

3 Wheelers	7044	4793	47%	31305	19806	58%
(including electric						
3Ws)						

Exports – August 2023							
Category	August			YTD August			
	F24	F23	% Change	F24	F23	% Change	
Total Exports	2423	2912	-17%	11897	13218	-10%	

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and <u>financial services</u> in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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