

Mahindra's Farm Equipment Sector sells 42,034 units in India during September 2023

Farm

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Mumbai, October 03, 2023: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for September 2023.

Domestic sales in September 2023 were at **42,034** units, as against **47,100** units during September 2022.

Total tractor sales (Domestic + Exports) during September 2023 were at **43,210** units, as against **48,713** units for the same period last year. Exports for the month stood at **1,176** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 42,034 tractors in the domestic market during September 2023. Smart recovery in Kharif sowing with more than 110 mn hectares and the start of festive fervour is expected to bring positive sentiments among the farmers. Normal rains in September have helped overall monsoon to achieve near normal levels and this will help in Rabi sowing, especially in Central, Northern and Western regions of the country. In the exports market, we have sold 1,176 tractors.”

Farm Equipment Sector Summary

Category	September			YTD September		
	F24	F23	% Change	F24	F23	% Change
Domestic	42034	47100	-11%	198724	202305	-2%
Exports	1176	1613	-27%	6346	9744	-35%

Total	43210	48713	-11%	205070	212049	-3%
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**Exports include CKD*

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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