

Mahindra Auto records highest ever SUV sales of 43,708 vehicles, a 36% growth and highest ever total volumes of 80,679 in October 2023

Auto

Author : mahindraadmin Category : Auto Published : 11/1/2023

Mumbai, November 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading [automotive companies](#), today announced that its overall auto sales for the month of October 2023 stood at **80,679** vehicles, a growth of 32%, including exports.

In the Utility Vehicles segment, Mahindra recorded the highest sales for the fourth consecutive month. In October, the company sold **43,708** vehicles in the domestic market, a growth of 36% and overall, **44,264** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **25,715** units, also the highest-ever.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "In October, we clocked the highest ever volumes at 80,679 vehicles, a growth of 32%. Both SUVs and CVs individually achieved highest ever volumes for the third consecutive month at 43,708 and 25,715 vehicles respectively. While the strong festive demand should see us continue our growth momentum in November, we will keep a close watch of select supply related challenges."

Passenger Vehicles Sales Summary (Domestic) – October 2023

Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	43708	32226	36%	258612	199278	30%
Cars + Vans	0	72	-100%	10	1743	-99%
Passenger Vehicles	43708	32298	35%	258622	201021	29%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – October 2023						
Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	4335	4562	-5%	24964	26170	-5%
LCV 2 T – 3.5 T	20349	15728	29%	123077	112988	9%
LCV > 3.5T + MHCV	1031	690	49%	7434	4898	52%
3 Wheelers (including electric 3Ws)	9402	5081	85%	48628	30661	59%

Exports – October 2023						
Category	October			YTD October		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1854	2755	-33%	16170	18511	-13%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited
w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The [Mahindra Group](#) has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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