## Mahindra Auto sells 39,981 SUVs, a 32% growth and total volumes of 70,576 with 21% growth in November 2023

Auto

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**Mumbai, December 01, 2023:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of November 2023 stood at **70,576** vehicles, a growth of 21%, including exports.

In the utility vehicles segment, Mahindra sold **39,981** vehicles in the domestic market, a growth of 32% and overall, **40,764** vehicles, including exports. The domestic sales for commercial vehicles stood at **22,211**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We continue our growth trend, backed by strong demand for our SUV portfolio. In November, we sold a total of 39,981 units, a growth of 32%. While we saw a healthy festive season, we faced supply challenges on select parts during the month. We are keeping a close watch and taking appropriate steps to mitigate the challenges".

Passenger Vehicles Sales Summary (Domestic) –November 2023						
Category	November			YTD November		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	39,981	30238	32%	298593	229516	30%
Cars + Vans	0	154	-100%	10	1897	-99%

Passenger	39,981	30392	32%	298603	231413	29%
Vehicles						

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –November 2023							
	November			YTD November			
Category	F24	F23	% Change	F24	F23	% Change	
LCV 2T *	4083	2643	54%	29047	28813	1%	
LCV 2 T – 3.5 T	17284	16193	7%	140361	129181	9%	
LCV > 3.5T + MHCV	844	755	12%	8278	5653	46%	
3 Wheelers (including electric 3Ws) *	6568	5198	26%	55196	35859	54%	

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) –November 2023						
Category	November			YTD November		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1816	3122	-42%	17986	21633	-17%

<sup>\*</sup> Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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