

Mahindra World City, Chennai signs MoU with Government of Tamil Nadu, enabling investments of INR 1000 Crore

Real Estate

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- Announces launch of Origins by Mahindra Phase – II
- Will generate employment for over 2000 people in Tamil Nadu

Chennai, January 10, 2024: Mahindra World City Developers Limited (MWCDL) has signed a Memorandum of Understanding (MoU) with the Government of Tamil Nadu to enable and facilitate investments in excess of INR 1000 Crore over the next five years. This is expected to generate employment for more than 2000 people in the state of Tamil Nadu. This comes alongside the launch of Origins by Mahindra – Phase II at Eliambedu village in Chennai, which will be the platform for this investment.

The company has already marked its presence in the district with the successful first phase. Spanning 307 acres, Origins by Mahindra has become a preferred industrial hub for renowned Japanese and Taiwanese enterprises. Notable companies such as Yanmar Engine Manufacturing India Pvt. Ltd.,

Nissei Electric India Pvt. Ltd., USUI Susira International Pvt. Ltd., Mitsubishi Electric, OMRON Healthcare, Track Designs India Pvt. Ltd., INTJR Precision Technology Pvt. Ltd., Autogrip Machinery India Pvt. Ltd., Masano Seiki Pvt. Ltd, and Ashirvad Pipes Pvt. Ltd. have chosen this as their

preferred location. Origins by Mahindra in Chennai is the first industrial cluster in Tamil Nadu to be awarded the prestigious IGBC Green Cities' 'Platinum' rating, underscoring a commitment to sustainable and environmentally conscious industrial development.

Amit Kumar Sinha, Managing Director & CEO, Mahindra Lifespace Developers Limited, said, “As we expand our footprint with Origins by Mahindra Phase - II, the Integrated Cities and Industrial Clusters (IC & IC) vertical of Mahindra Lifespaces continues to accelerate business efficiency and improve go-to market with plug and play infrastructure. Tamil Nadu’s distinguished business environment further enhances our confidence in expanding our operations here. Mahindra Lifespaces has been an integral part of Tamil Nadu's business landscape and we applaud the Government’s commitment to furthering business growth in the state. Our commitment to sustainable development and world-class infrastructure also aligns seamlessly with the Indian Government's 'Make in India' programme and India's ambitious growth plan. By creating vibrant and integrated industrial ecosystems, we provide the ideal platform for businesses to thrive, innovate, and contribute significantly to the nation's economic growth.”

Rajaram Pai, Chief Business Officer – Industrial, Mahindra Lifespace Developers Limited, said, “The launch of Origins by Mahindra – Phase II is a testament to the success and attractiveness of Origins by Mahindra as a destination for companies looking to establish their manufacturing units. This marks a crucial step in our business expansion and growth journey. We believe that our focus on sustainability will also attract industries that share our commitment to environmentally responsible practices and development. We are focusing on a diverse set of industries for this leg of expansion, creating a dynamic ecosystem that will contribute to the economic prosperity of Tamil Nadu and the nation at large.”

Origins by Mahindra, Chennai situated along NH16, a part of the Golden Quadrilateral, and in close proximity to the Chennai – Bangalore Industrial Corridor (CBIC) and Chennai – Vizag Industrial Corridor (CVIC) near Ponneri, Origins by Mahindra in Chennai enjoys exceptional connectivity. With access to three major ports—Chennai, Ennore, and Kattupalli—and convenient connectivity to Chennai City's CBD, the industrial park is ideally positioned for business success.

About Mahindra Lifespace Developers Ltd

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 34.46 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest[®]' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces[®] is the recipient of over 80 awards for its projects and

ESG initiatives.

Learn more about Mahindra Lifespaces® at

<https://www.mahindralifespaces.com/>

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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