

Mahindra Auto sells 43068 SUVs, a 31% growth and total volumes of 73944, a growth of 15% in January 2024

Auto

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Mumbai, February 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2024 stood at **73944** vehicles, a growth of **15%**, including exports.

In the utility vehicles segment, Mahindra sold **43068** vehicles in the domestic market, a growth of 31% and overall, **43866** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **23481**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "In January, we sold a total of 43,068 SUVs, a healthy 31% growth and total 73944 vehicle, a 15% growth over last year. We began the year with the launch of 2024 XUV700, with a whole host of new features that elevates comfort, tech and sophistication to the next level. Honouring the spirit of 'Viksit Bharat' this Republic Day, we flagged off the "Drivers of Change" initiative that honours women achievers across various fields and highlight their role as a driving force in India's progression towards an advanced and inclusive society."

Passenger Vehicles Sales Summary (Domestic) – January 2024

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Category	January			YTD January		
	F24	F23	% Changes	F24	F23	% Changes
Utility Vehicles	43068	32915	31%	376832	290764	30%
Cars + Vans	125	125	-100%	13	2134	-99%
Passenger Vehicles	43068	33040	30%	376845	292898	29%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – January

Category	January			YTD January		
	F24	F23	% Changes	F24	F23	% Changes
LCV 2T *	4039	2675	51%	35935	34519	4%
LCV 2 T – 3.5 T	17116	18101	-5%	162223	163452	-1%
LCV > 3.5T + MHCV	2326	948	145%	20897	7480	179%

3 Wheelers (including electric 3Ws) *	5649	6562	-14%	66152	47473	39%
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Exports – January 2024						
Category	January			YTD January		
	F24	F23	% Changes	F24	F23	% Changes
Total Exports *	1746	3009	-42%	21551	27742	-22%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited
w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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