

Tech Mahindra recognised as the only Indian company with a double 'A' score for transparency on climate change and water security

Technology

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This recognition from CDP reaffirms Tech Mahindra's ambitious sustainability goals, including carbon neutrality by 2030

Pune, February 14, 2024: [Tech Mahindra](#), a leading provider of digital transformation, consulting, and business re-engineering services & solutions, today announced that it has secured a double 'A' leadership ranking in corporate transparency and performance on climate change and water security by CDP, a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. As the only Indian company to have received the dual 'A' score, Tech Mahindra has reaffirmed its commitment to environmental leadership and proactive efforts in addressing global challenges.

CDP holds the largest environmental database in the world, and its scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. The recognition from CDP validates Tech Mahindra's strides towards achieving ambitious sustainability goals, including carbon neutrality by 2030 and net-zero emissions by 2035, coupled with significant efforts in renewable energy sourcing and water conservation initiatives. Based on the data reported through CDP's 2023

Climate Change and Water Security questionnaires, Tech Mahindra is one of a few companies to receive a double 'A' rating out of over 21000.

Sandeep Chandna, Chief Sustainability Officer, Tech Mahindra, said, "Tech Mahindra's consistent recognition on CDP's 'A' list, spanning multiple years and categories, reflects our unwavering dedication to addressing critical global challenges. Our industry-specific focus lies in combating climate change and ensuring water security, both urgent imperatives amid escalating threats to ecosystems, communities, and economies globally. We are taking steps to reduce our environmental impact by implementing sustainable practices, reducing carbon emissions, conserving water, and investing in renewable energy. Our commitment, reflected in these efforts, is a stride towards a sustainable future, symbolising innovation, collaboration, and a resilient planet for future generations."

As part of its commitment to addressing climate change, Tech Mahindra aims to increase renewable energy sources to 90% by 2030. In FY23, it reduced its Scope 1 and 2 emissions by 40%. The company has made significant progress, including achieving the Indian Green Building Council (IGBC) and Leadership in Energy and Environmental Design (LEED) certification for some of its campuses, implementing an internal carbon pricing strategy, and emphasising green procurement. Additionally, it has deployed over 5600 water restrictors and sensors to conserve water, resulting in a 30% reduction in water consumption, with 200024.3 Kiloliters of water recycled in FY23.

Sherry Madera, CEO of CDP, said, "Congratulations to all the companies on CDP's A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are

serious about the vital part they play in securing a net-zero, nature-positive future. Earning a place on the A List is about more than the score. It's an indication of high quality, complete data that equips companies with a holistic view of their environmental impact, serves as a baseline for transition plans and – crucially – enables them to follow through on their ambitions. As we move deeper into the Decade of Action, and as CDP continually raises the bar for what represents environmental leadership, the work of A List companies is never complete. We look forward to seeing all companies turn their commitments into further and more meaningful and effective action.”

CDP uses a detailed and independent methodology to assess, allocating a score of A to D - based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Tech Mahindra has consistently been recognised on CDP's 'A' list since 2014 for Climate Change.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and society to Rise for a more equal world, future readiness, and value creation. It is a USD 6.5+ billion organisation with 146000+ professionals across 90 countries helping 1250+ global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the first Indian company in the world to have been awarded the Sustainable Markets Initiative's Terra Carta Seal, which recognises global companies that are actively leading the charge to create a climate and nature-positive

future. It is the fastest growing brand globally in 'brand value rank' and among the top 7 IT brands globally in brand strength with AA+ rating. With its NXT.NOW™ framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. It aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federations of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24000 companies around the world disclosed data through CDP in 2023, with more than 23000 companies – including listed companies worth two thirds global market capitalisation - and over 1100 cities, states and

regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net-Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.

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