

Mahindra Auto sells 42401 SUVs, a 40% growth and total volumes of 72923, a growth of 24% in February 2024

Auto

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Mumbai, March 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2024 stood at **72923** vehicles, a growth of **24%**, including exports.

In the utility vehicles segment, Mahindra sold **42401** vehicles in the domestic market, a growth of 40% and overall, **42941** vehicles, including exports. The domestic sales for commercial vehicles stood at **22825**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We sold a total of 42401 SUVs in February, with a growth of 40% and 72923 total vehicles, a 24% growth over last year. In our endeavour to make some of our SUVs available faster to consumers, we launched the Scorpio N Z8S variant and the Thar Earth edition this month."

Passenger Vehicles Sales Summary (Domestic) – February 2024						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change

Utility Vehicles	42401	30221	40%	419233	320985	31%
Cars + Vans	0	137	-100%	13	2271	-99%
Passenger Vehicles	42401	30358	40%	419246	323256	30%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – February						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	4146	2515	65%	40081	37034	8%
LCV 2 T – 3.5 T	15779	17241	-8%	178002	180693	-1%
LCV > 3.5T + MHCV	2900	1087	167%	23797	8567	178%
3 Wheelers (including electric 3Ws) *	6158	5350	15%	72310	52823	37%

Exports – February 2024		
Category	February	YTD February

F24	F23	% Change	F24	F23	% Change	
Total Exports *	1539	2250	-32%	23090	29992	-23%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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