## Mahindra Auto sells 42401 SUVs, a 40% growth and total volumes of 72923, a growth of 24% in February 2024

Auto

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**Mumbai, March 01, 2024:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of February 2024 stood at **72923** vehicles, a growth of **24%**, including exports.

In the utility vehicles segment, Mahindra sold **42401** vehicles in the domestic market, a growth of 40% and overall, **42941** vehicles, including exports. The domestic sales for commercial vehicles stood at **22825**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.,** "We sold a total of 42401 SUVs in February, with a growth of 40% and 72923 total vehicles, a 24% growth over last year. In our endeavour to make some of our SUVs available faster to consumers, we launched the Scorpio N Z8S variant and the Thar Earth edition this month."

Passenger Vehicles Sales Summary (Domestic) – February 2024							
Category	February			YTD February			
	F24	F23	% Change	F24	F23	% Change	
Utility Vehicles	42401	30221	40%	419233	320985	31%	
Cars + Vans	0	137	-100%	13	2271	-99%	

Passenger Vehicles	42401	30358	40%	419246	323256	30%	
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Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – February							
	February			YTD February			
Category	F24	F23	% Change	F24	F23	% Change	
LCV 2T *	4146	2515	65%	40081	37034	8%	
LCV 2 T – 3.5 T	15779	17241	-8%	178002	180693	-1%	
LCV > 3.5T + MHCV	2900	1087	167%	23797	8567	178%	
3 Wheelers (including electric 3Ws) *	6158	5350	15%	72310	52823	37%	

Exports – February 2024						
Category	February			YTD February		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1539	2250	-32%	23090	29992	-23%

<sup>\*</sup> Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor

company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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Tags:

M&M Ltd. Mahindra Auto Veejay Nakra Scorpio N Z8S Thar Earth Edition