

## Mahindra Auto sells 40631 SUVs, a 13% growth and total volumes of 68413 in March 2024

Auto

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**Mumbai, April 01, 2024:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of March 2024 stood at **68413** vehicles, a growth of **4%**, including exports.

In the Utility Vehicles segment, Mahindra sold **40631** vehicles in the domestic market, a growth of **13%** and overall, 41161 vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20930**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "We ended the financial year F24 on a positive note with Mahindra PikUps crossing 2 Lakh units during the year, which is the highest ever for any commercial vehicle in the load segment in India. In March, we sold a total of 40631 SUVs, with a growth of 13% and 68413 total vehicles, a 4% growth over last year."

### Passenger Vehicles Sales Summary (Domestic) – March 2024

Category	March	YTD March
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F24	F23	% Change	F24	F23	% Change	
Utility Vehicles	40631	35976	13%	459864	356961	29%
Cars + Vans	0	21	-100%	13	2292	-99%
Passenger Vehicles	40631	35997	13%	459877	359253	28%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
LCV 2T *	4012	3385	19%	44093	40419	9%
LCV 2T – 3.5T	13601	17428	-22%	191603	198121	-3%
LCV > 3.5T + MHCV	3317	1469	126%	27114	10036	170%
3 Wheelers (including electric 3Ws) *	5279	5697	-7%	77589	58520	33%

Exports – March 2024						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
<b>Total Exports</b> *	1573	2115	-26%	24663	32107	-23%

\* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited  
w.e.f. September 01, 2023

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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