

Mahindra's Farm Equipment Sector sells 24276 units in India during March 2024

Farm

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Mumbai, April 01, 2024: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2024.

Domestic sales in March 2024 were at **24276** units, as against **33622** units during March 2023.

Total tractor sales (Domestic + Exports) during March 2024 were at **26024** units, as against **35014** units for the same period last year. Exports for the month stood at **1748** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 24276 tractors in the domestic market during March 2024. Government announcement of increased advance estimate of horticulture production and Rabi wheat output higher than last year is expected to bring positive sentiments among farmers. Forecast of a normal South -West monsoon this year is expected to further boost tractor demand in the coming months. In the exports market, we have sold 1748 tractors, a growth of 26% over last year.”

Exports – March 2024						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
Domestic	24276	33622	-28%	364526	389531	-6%
Exports	1748	1392	26%	13860	18014	-23%
Total	26024	35014	-26%	378386	407545	-7%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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