Tech Mahindra and AVEVA establish global Centre of Excellence to accelerate digital adoption

Technology

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Pune, April 03, 2024: <u>Tech Mahindra</u>, a leading provider of digital transformation, consulting, and business reengineering services and solutions, today announced a strategic partnership with AVEVA, a leading industrial software provider, driving digital transformation and sustainability for innovative business solutions, to establish a Centre of Excellence (CoE). Located at Tech Mahindra's campus in Pune, India, the CoE will create digital transformation solutions for industry-specific use cases.

This CoE will combine Tech Mahindra's expertise in process manufacturing, Industry 4.0 capabilities, and AVEVA's deep industry knowledge and software applications. It will offer various solutions, including digital production, digital supply chains, connected operations, asset performance, plant digitisation, and engineering information management. The solutions will also cover the entire industrial lifecycle, from conceptual engineering to operations and supply chain, helping industries such as Oil & Gas, Energy, Power & Utilities, Infrastructure, Mining, Metal Minerals, and Manufacturing to accelerate the digital adoption process and enhance performance.

Emon Zaman, AVEVA Senior Vice President, Asia Pacific said, "The inauguration of our leading-edge joint Center of Excellence here in Pune is a testament to AVEVA's commitment to our long-term partnership with Tech Mahindra, and to our ongoing innovation and growth globally. Within this immersive demonstration environment, our customers can explore our mutual capabilities and learn more about the value of connected ecosystems. Bringing together information and AI-enhanced analysis across the entire value chain enables businesses to unlock true industrial intelligence and drive sustainable growth. We see this as the key driver of industrial innovation in today's disrupted markets and we are committed to supporting our customers in driving more efficient, lower carbon and more responsible businesses."

The CoE was inaugurated in the presence of dignitaries, including Emon Zaman, Senior Vice President, Asia Pacific, AVEVA, and Narasimham RV, President, Engineering Services, Tech Mahindra. During the inauguration event, the organisations showcased some industry-leading case studies and demonstrated how their combined capabilities will accelerate digital transformation for enterprises globally.

Narasimham RV, President, Engineering Services, Tech Mahindra, said, "It is estimated that the worldwide digital transformation spending will reach nearly \$3.9 trillion in 2027. However, industries like Oil & Gas, Mining, and Manufacturing continue to face legacy infrastructure challenges resulting in the slow adoption of new digital solutions that can help improve their efficiency and quality. In this direction, our CoE will develop next-gen solutions to accelerate digital adoption within these sectors, offering relevant analytics and business outcomes. We believe this partnership will enable enterprises to accelerate their digital strategies with innovative, digitally powered platforms and solutions."

This partnership is a shared commitment to drive innovation and growth through industrial intelligence. In addition, the CoE will leverage technologies such as the industrial internet of things (IIoT), digital twin technology, cloud infrastructure, and connected worker platforms to enable efficient plant engineering through data management, asset performance management, and smart factory processes for enterprises.

About AVEVA

AVEVA is a global leader in industrial software, sparking ingenuity to drive responsible use of the world's resources. The company's secure industrial cloud platform and applications enable businesses to harness the power of their information and improve collaboration with customers, suppliers and partners.

Over 20000 enterprises in over 100 countries rely on AVEVA to help them deliver life's essentials: safe and reliable energy, food, medicines, infrastructure and more. By connecting people with trusted information and AI-enriched insights, AVEVA enables teams to engineer efficiently and optimise operations, driving growth and sustainability.

Named as one of the world's most innovative companies, AVEVA supports customers with open solutions and the expertise of more than 6400 employees, 5000 partners and 5700 certified developers. With operations around the globe, AVEVA is headquartered in Cambridge, UK. http://www.aveva.com

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and society to Rise for a more equal world, future readiness, and value creation. It is a USD 6.5+ billion organisation with 146000+ professionals across 90 countries helping 1250+ global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the first Indian company in the world to have been awarded the Sustainable Markets Initiative's Terra Carta Seal, which recognises global companies that are actively leading the charge to create a climate and nature-positive future. It is the fastest growing brand globally in 'brand value rank' and among the top 7 IT brands globally in brand strength with AA+ rating. With its NXT.NOWTM framework, Tech Mahindra aims to enhance 'Human Centric Experience' for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. It aims at delivering tomorrow's experiences today and believes that the 'Future is Now'.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology, and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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