

Mahindra's Farm Equipment Sector sells 45888 units in India during June 2024

Farm

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Mumbai, July 01, 2024: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for June 2024.

Domestic sales in June 2024 were at **45888** units, as against **43364** units during June 2023.

Total tractor sales (Domestic + Exports) during June 2024 were at **47319** units, as against **44478** units for the same period last year. Exports for the month stood at **1431** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 45888 tractors in the domestic market during June '24, a growth of 6% over last year. The government's announcement of increased foodgrain production, an increase in MSP for major Kharif crops, and further advancement of the Southwest monsoon across the country brings positive sentiments with farmers. With retail momentum having picked up, supported by land preparation and an increase in Kharif crop sowing, demand for tractors is likely to remain strong in the upcoming months. In the export market, we have sold 1431 tractors, a growth of 28% over last year."*

Farm Equipment Sector summary						
	June			YTD June		
	F25	F24	% Change	F25	F24	% Change
Domestic	45888	43364	6%	116930	111875	5%
Exports	1431	1114	28%	4537	3134	45%
Total	47319	44478	6%	121467	115009	6%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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