

Mahindra's Farm Equipment Sector Sells 20518 Units in India during August 2024

Farm

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Mumbai, September 02, 2024: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for August 2024.

Domestic sales in August 2024 were at 20518 units, as against 20647 units during August 2023.

Total tractor sales (Domestic + Exports) during August 2024 were at 21917 units, as against 21676 units for the same period last year. Exports for the month stood at 1399 units.

Commenting on the performance **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.**, *"We have sold 20518 tractors in the domestic market during August. The cumulative monsoon rainfall is normal to above normal in Southern, central, western, and most northern states, while it has been deficient in few eastern and northeastern states. Reservoir levels have improved substantially and Kharif sowing for paddy, pulses, oil seeds and sugarcane has progressed very well and higher than last year. The upcoming festive season, above normal monsoon, bumper Kharif harvest and favorable terms of trade for farmers are likely to drive growth of tractor industry going forward. In the exports market, we have sold 1399 tractors, a growth of 36% over last year."*

Farm Equipment Sector Summary

	August			YTD August		
	F25	F24	% Change	F25	F24	% Change
Domestic	20518	20647	-1%	163035	156690	4%

Exports	1399	1029	36%	7558	5170	46%
Total	21917	21676	1%	170593	161860	5%

* Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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