

Mahindra's Farm Equipment Sector Sells 43201 Units in India during September 2024

Farm

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Mumbai, October 01, 2024: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for September 2024.

Domestic sales in September 2024 were at **43201** units, as against **42034** units during September 2023.

Total tractor sales (Domestic + Exports) during September 2024 were at **44256** units, as against **43210** units for the same period last year. Exports for the month stood at **1055** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 43201 tractors in the domestic market during September, a growth of 3% over last year. Monsoon rainfall has seen an increase of 7.5% over LPA and this has helped increase in Kharif sowing of all crops except cotton. Reservoir levels have recovered very well and are now at 13% higher than LPA, which augurs very well for a bumper Rabi crop. On the back of good kharif crop and likely strong Rabi crop, rural sentiments are positive. With positive terms of trade for farmers and upcoming festivals, we expect robust demand for tractors going forward. In the exports market, we have sold 1055*

tractors.”

Farm Equipment Sector summary						
	September			YTD September		
	F25	F24	% Change	F25	F24	% Change
Domestic	43201	42034	3%	206236	198724	4%
Exports	1055	1176	-10%	8613	6346	36%
Total	44256	43210	2%	214849	205070	5%

* Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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