

## **Mahindra Susten receives SBTi approval for its near-term science-based emissions reduction target**

*Renewables*

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- **By FY30, Susten commits to reduce absolute Scope 1 & 2 GHG emissions by 51.8%. Scope 3 emissions to drop 51.6% per MWp within the same timeframe.**
- **Susten becomes the fourth renewable IPP in India to have active SBTi target approval till date.**

**Mumbai, January 21, 2025:** Mahindra Susten, the clean-tech arm of the Mahindra Group, has secured approval from the Science Based Targets initiative (SBTi) for its near-term climate commitment targets. This extraordinary achievement is a testament to Susten's pursuit of excellence and steadfast commitment to a sustainable future.

Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute and the World Wide Fund for Nature. The corporate climate action organisation defines and promotes best practice in science-based target setting and independently assesses companies' targets.

SBTi has endorsed Mahindra Susten's commitment to reduce absolute scope 1 and 2 greenhouse gas (GHG) emissions 51.8% by FY30, from a FY21 base year. Susten also commits to reduce scope 3 GHG emissions

51.6% per megawatt peak (MWp) over the same period. These targets align with the Paris Agreement's goal to limit global temperature rise to 1.5°C, positioning Susten as a critical player in the global fight against climate change.

“Our commitment to sustainability is unwavering. Securing the Science Based Targets initiative (SBTi) validation underlines our dedication to aligning responsible business growth with global climate goals, and reaffirms our mission to reimagine clean energy and empower lives,” said **Deepak Thakur, MD & CEO, Mahindra Susten.**

“We have already achieved 100% water positivity, ensuring we replenish more water than we consume, and obtained a Zero-Waste-to-Landfill certification for our 1.5 GWp developed portfolio by rigorously reducing and recycling material waste. Additionally, to foster a resilient and sustainable supply chain, we have taken proactive steps to assess the ESG practices of key suppliers. We uphold operational excellence and transparency by maintaining a strong compliance record and diligent data validation. Looking ahead, we aspire to generate energy from the world's greenest and most efficient renewable power plants—setting a benchmark for sustainable green power generation on a global scale,” **Mr. Thakur added.**

### **About Mahindra Susten**

Mahindra Susten is Mahindra Group's renewable energy platform, Mahindra Susten is recognised as a leading IPP with a core focus on innovation and sustainability in the renewable energy sector. Mahindra Susten's comprehensive portfolio spans an impressive Engineering, Procurement, and Construction (EPC) (capacity constructed of over 4 GWp), an independent power producer (“IPP”) business with around >1.54 GWp of developed solar plants and >3.2 GWp of renewable power plants in development pipeline spread across several states in India, and plan to have a significant renewable IPP development pipeline, aimed at

revolutionizing the energy landscape. For more information, visit

[www.mahindrasusten.com](http://www.mahindrasusten.com).

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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