

## **Mahindra Lifespaces® acquires 8.2-acre land parcel with a GDV of almost INR 1,000 crores**

*Real Estate*

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**Bengaluru, January 23rd, 2025** – Mahindra Lifespace Developers Limited (MLDL) through its subsidiary Anthurium Developers Ltd (ADL), has announced the acquisition of 8.2 acres of land in North Bengaluru, marking a strategic addition to its growing portfolio in the city. The land has a developable potential of approximately 0.9 million square feet of saleable area and a projected Gross Development Value (GDV) of almost INR 1,000 crore. The project will primarily feature mid-premium residential apartments catering to the rising demand for quality housing in Bengaluru.

**Amit Kumar Sinha, Managing Director & CEO, Mahindra Lifespace Developers Ltd.**, said, “Bengaluru is a strategic market for us, and this will be our seventh project in the city. Given the proximity to the international airport and major tech parks, we believe North Bengaluru will be an important micro-market with strong demand for well-planned, high- quality homes.”

The site is strategically located off the Bangalore-Hyderabad Highway, with proximity to the international airport, IT hubs, commercial offices, and a growing and developing social infrastructure. The area offers access to renowned educational institutions, healthcare facilities, retail hubs. Just 1.8Kms from the upcoming Doddajala metro station, makes it an ideal

location for urban homebuyers.

Mahindra Lifespaces plans to launch the project within the next nine months, further strengthening its position as a leading developer of thoughtfully designed and sustainable residential spaces in Bengaluru, one of India's fastest-growing real estate markets.

### **About Mahindra Lifespace Developers Ltd.**

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 38.49 million sq. ft. of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development / management at its integrated developments / industrial clusters across four locations. Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands, respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

As a pioneer in Net Zero homes in India, Mahindra Lifespaces is committed to building only Net Zero homes from 2030 onwards. The company has already launched India's first three Net Zero residential developments: One Net Zero Energy and two Net Zero Energy+ Waste, showcasing its dedication to environmental responsibility and innovation. With a 100% Green portfolio since 2014, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over

90 awards for its projects and ESG initiatives. Learn more about Mahindra Lifespaces® at [www.mahindralifespaces.com](http://www.mahindralifespaces.com)

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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