

Mahindra's Farm Equipment Sector Sells 26305 Tractor Units in India during January 2025

Auto

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Mumbai, February 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for January 2025.

Domestic sales in January 2025 were at **26305** units, as against **22972** units during January 2024.

Total tractor sales (Domestic + Exports) during January 2025 were at **27557** units, as against **23948** units for the same period last year. Exports for the month stood at **1252** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *"We have sold 26305 tractors in the domestic market during January'25 at a growth of 15% over last year. Better soil moisture levels due to the above normal southwest monsoon and high-water storage levels in major reservoirs has aided increase in Rabi sowing. Continued Government support on various rural schemes, government support on Agri subsidies and expectations of higher budget allocation in the upcoming Union budgets are positives to boost tractor demand going forward. In the exports market, we have sold 1252 tractors, a growth of 28% over last year."*

Farm Equipment Sector Summary

| | January | | | YTD January | | |
|-----------------|--------------|--------------|----------|---------------|---------------|----------|
| | F25 | F24 | % Change | F25 | F24 | % Change |
| Domestic | 26305 | 22972 | 15% | 350632 | 320129 | 10% |
| Exports | 1252 | 976 | 28% | 13548 | 10561 | 28% |
| Total | 27557 | 23948 | 15% | 364180 | 330690 | 10% |

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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